



East Cambridgeshire District Council

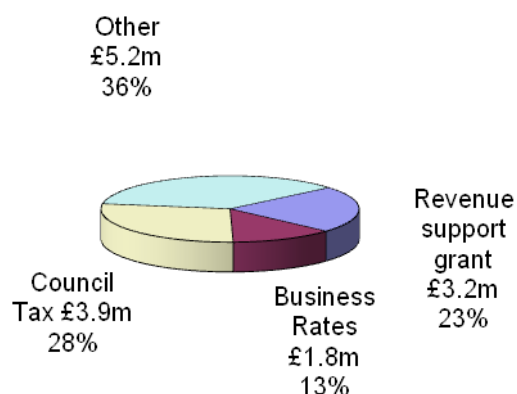
The cost of Council services

Revenue Account for the year ended 31 March 2014

The Revenue Account presents the costs of running Council services between 1 April 2013 and 31 March 2014 and where the money came from to finance these costs together with the impact on the Council's reserves.

	Gross Exp £'000s	Gross Inc £'000s	Net Exp £'000s
Central services to the public	1,483	691	792
Cultural and related services	2,227	388	1,839
Environmental Services	4,818	567	4,251
Planning & Econ Development	2,800	2,024	776
Transport	392	203	189
Housing	22,408	21,412	996
Corporate & Democratic Core	2,042	43	1,999
Net Cost of services	36,170	25,328	10,842
Plus: Interest payable and similar charges			10
Less: Interest receivable			(141)
Less: Appropriations and other internal accounting			3,469
Amount to be met from Government grants and local taxpayers			14,180
Financed by:			
Revenue support grant			(3,238)
Business Rates			(1,827)
Council Tax			(3,947)
Additional Government Grants			(5,168)
Total Income			(14,180)
Net General Fund Surplus for the year			0
General Fund at the end of March 2012			(1,797)
General Fund at the end of March 2013			(1,797)

Income



East Cambridgeshire received a total income in 2013/14 of £14.2 million.

As the chart shows just over 70% of this came from Central Government in the form of grants and redistributed business rates.

Total council tax income for East Cambridgeshire accounts for 28% of its total income.

Summary of Accounts 2013/14

Details of the Council's spending during 2013/14 including Planning, Economic Development, Recreation and Tourism, Environmental Health, Refuse Collection and Recycling and Housing.



Draft Summary of Accounts 2013/14

Balance Sheet

What the Council owned and was owed on 31 March 2014

	£'000s
Buildings and Land	19,276
Stock	46
Cash in bank and Investments	13,261
Money owed to the Council	3,035
Money owed by the Council	(25,249)
	10,369
Financed by	
Unusable reserves	275
Usable reserves	10,094
	10,369
(*) Usable reserves comprise the following balances:	
General Fund Balance:	
Surplus for the year	0
Balance at 1 April 2013	1,797
Useable capital receipts	1,956
Other reserves	6,342
Balance at 31 March 2014	10,095

Cash Flow

IN – Opening cash/cash equivalents	£6,607 m
IN – Net cash inflow from Operating Activities	£4,920 m
OUT – Net cash outflow from Investing/Financing Activities	(£5,344) m
IN – Closing cash/cash equivalents	£6,183 m
Closing Balance	£6,183 m

2013/14



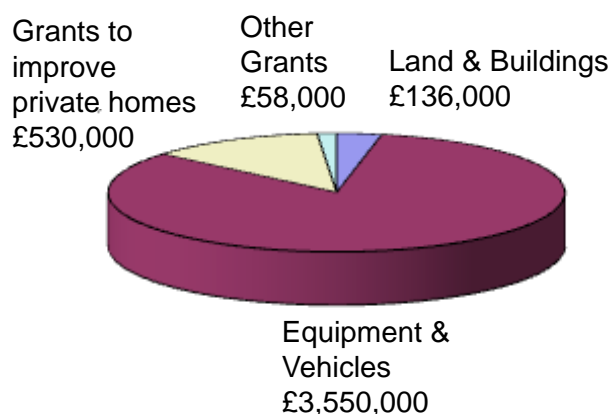
How has the finance service performed?

		2011/12	2012/13	2013/14
Population of the District (Mid year ONS Estimate)		84,200	85,100	n/a
Households in the District		35,809	36,348	36,285
Band D equivalents		29,600	30,000	27,680
Council Tax	Collected in Year	98.68%	98.70%	98.50%
	Collected in Year (English District Council Average)	98.20%	98.10%	97.90%
Business rates	Collected in Year	98.06%	98.70%	98.70%
	Collected in Year (English District Council Average)	98.30%	98.10%	98.30%
Employee Numbers		209	210	221
Investments	Average rate generated on investments	0.86%	0.80%	0.69%
	Average benchmark rate for investments	0.63%	0.49%	0.47%
Financial Management	Annual Accounts prepared on time	Yes	Yes	Yes
	Number of Audit Qualifications (*)	0	0	0

(*) The Council's external auditors are required to give an opinion on the financial statements and this opinion should be "unqualified". Where the opinion is qualified each qualification identifies an area where the financial statements are unreliable. The council's audit has now been completed and an unqualified opinion has been given. Some statistics for 2013/14 were not available at the date of production of this summarised statement (marked "n/a").

Capital Expenditure in 2013/14

Capital expenditure generally represents money spent by the Council on purchasing, upgrading and improving assets such as vehicles and buildings, or giving grants to third parties for these purposes. The distinction from revenue expenditure is that the Council or the grant recipient receives the benefit from capital expenditure over a longer period of time. The Council spent just over £4.3 million on capital projects during the year, which were financed from Central Government grants, revenue contributions and receipts from the sale of assets





Draft Summary of Accounts 2013/14

Statement from the Head of Finance

The following statement by the Head of Finance describes some of the key points from the Council's stewardship of public funds.

The Council budgeted to make no planned contribution to or from the General Fund reserve at the end of 2013/14. After transfers to other earmarked reserves there was no transfer to the General Fund reserve as budgeted. The Council's reserve balance as at 31/3/14 therefore remained at £1,796,930.

The Council's Statement of Accounts has been prepared in accordance with the Accounting Code of Practice. The figures in this summary were originally compiled having regard to proper accounting practice. However, for the purposes of this statement some modifications were made to provide more meaningful information.

The Council's 2013/14 accounts are currently being audited by Ernst & Young. The auditor is required to publish his opinion on the accounts by the end of September 2014.

A full copy of the Council's 2013/14 draft accounts is available for examination on request. Please telephone Tony Grzybek (Principal Accountant) on 01353 616269 for more details or to obtain a copy. Alternatively, visit www.eastcambs.gov.uk where the full document can be found online.

Linda Grinnell, Head of Finance
The Grange, Nutholt Lane, Ely CB7 4EE

East Cambridgeshire District Council is committed to openness and transparency in its dealings with customers subject to the need to preserve confidentiality as required by relevant legislation.

Please write in to the address above if you found this useful or have any other comments.

2013/14