



East Cambridgeshire District Council

Draft Summary of Accounts 2012/13

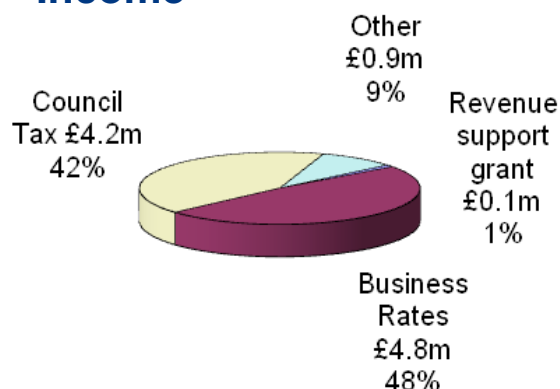
The cost of Council services

Revenue Account for the year ended 31 March 2013

The Revenue Account presents the costs of running Council services between 1 April 2012 and 31 March 2013 and where the money came from to finance these costs together with the impact on the Council's reserves.

	Gross Exp £'000s	Gross Inc £'000s	Net Exp £'000s
Central services to the public	6,062	5,190	872
Cultural and related services	1,350	171	1,179
Environmental Services	4,932	643	4,289
Planning & Econ Development	2,688	2,516	172
Transport	488	180	308
Housing	22,418	21,276	1,142
Corporate & Democratic Core	1,719	61	1,658
Net Cost of services	39,657	30,037	9,620
Plus: Interest payable and similar charges			18
Less: Interest receivable			(183)
Less: Appropriations and other internal accounting			532
Amount to be met from Government grants and local taxpayers			9,987
Financed by:			
Revenue support grant			(96)
Business Rates			(4,842)
Council Tax			(4,166)
Additional Government Grants			(883)
Total Income			(9,987)
Net General Fund Surplus for the year			0
General Fund at the end of March 2012			(1,797)
General Fund at the end of March 2013			(1,797)

Income



East Cambridgeshire received a total income in 2012/13 of £10 million.

As the chart shows just under 60% of this comes from Central Government in the form of grants and redistributed business rates

Total council tax income for East Cambridgeshire accounts for 42% of its total income.

Details of the Council's spending during 2012/13 including Planning, Economic Development, Recreation and Tourism, Environmental Health, Refuse Collection and Recycling and Housing.



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Balance Sheet

What the Council owned and was owed on 31 March 2013

	£'000s
Buildings and Land	16,897
Stock	54
Cash in bank and Investments	12,702
Money owed to the Council	2,062
Money owed by the Council	(22,778)
	8,937
Financed by	
Unusable reserves	(661)
Usable reserves	9,598
	8,937
(*) Usable reserves comprise the following balances:	
General Fund Balance:	
Surplus for the year	0
Balance at 1 April 2012	1,797
Useable capital receipts	2,183
Other reserves	5,618
Balance at 31 March 2013	9,598

Cash Flow

IN – Opening cash/cash equivalents	£6,378 m
IN – Net cash inflow from Operating Activities	£1,315 m
OUT – Net cash outflow from Investing/Financing Activities	(£1,086) m
IN – Closing cash/cash equivalents	£ 6,607 m

2012/13



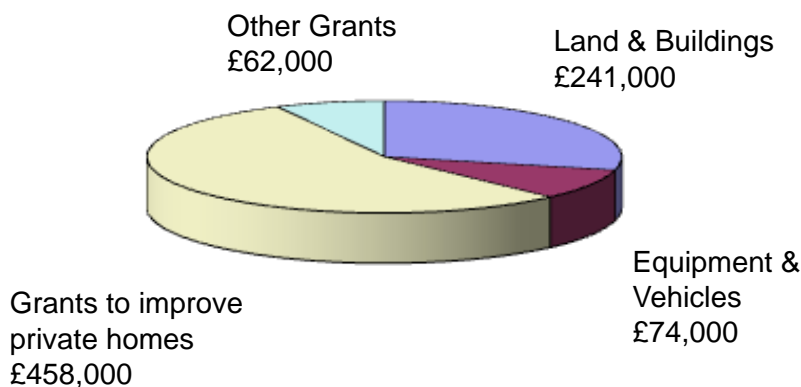
How has the finance service performed?

		2010/11	2011/12	2012/13
Population of the District (Mid year ONS Estimate)		84,900	84,200	85,100
Households in the District		35,172	35,809	36,348
Band D equivalents		29,200	29,600	30,000
Council Tax	Collected in Year	98.60%	98.68%	98.70%
	Collected in Year (English District Council Average)	98.20%	98.20%	98.10%
Business rates	Collected in Year	99.50%	98.06%	98.70%
	Collected in Year (English District Council Average)	98.40%	98.30%	98.10%
Employee Numbers		212	209	210
Investments	Average rate generated on investments	0.93%	0.86%	0.80%
	Average benchmark rate for investments	0.47%	0.63%	0.49%
Financial Management	Annual Accounts prepared on time	Yes	Yes	Yes
	Number of Audit Qualifications (*)	0	0	0

(*) The Council's external auditors are required to give an opinion on the financial statements and this opinion should be "unqualified". Where the opinion is qualified each qualification identifies an area where the financial statements are unreliable. The council's audit has now been completed and an unqualified opinion has been given. Some statistics for 2012/13 were not available at the date of production of this summarised statement (marked "n/a").

Capital Expenditure in 2012/13

Capital expenditure generally represents money spent by the Council on purchasing, upgrading and improving assets such as vehicles and buildings, or giving grants to third parties for these purposes. The distinction from revenue expenditure is that the Council or the grant recipient receives the benefit from capital expenditure over a longer period of time. The Council spent just over £0.9 million on capital projects during the year, which were financed from Central Government grants, revenue contributions and receipts from the sale of assets





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Statement from the Head of Finance

The following statement by the Head of Finance describes some of the key points from the Council's stewardship of public funds.

The Council budgeted to make no planned contribution to or from the General Fund reserve at the end of 2012/13. After transfers to other earmarked reserves there was no transfer to the General Fund reserve as budgeted. The Council's reserve balance as at 31/3/13 therefore remained at £1,796,930.

The Council's Statement of Accounts has been prepared in accordance with the Accounting Code of Practice. The figures in this summary were originally compiled having regard to proper accounting practice. However, for the purposes of this statement some modifications were made to provide more meaningful information.

The Council's 2012/13 accounts have been audited by Ernst & Young. The auditor published an unqualified opinion at the end of September 2013.

A full copy of the Council's 2012/13 draft accounts is available for examination on request. Please telephone Tony Grzybek (Principal Accountant) on 01353 616269 for more details or to obtain a copy.

Alternatively, visit www.eastcambs.gov.uk where the full document can be found online.

Linda Grinnell, Head of Finance
The Grange, Nutholt Lane, Ely CB7 4EE

East Cambridgeshire District Council is committed to openness and transparency in its dealings with customers subject to the need to preserve confidentiality as required by relevant legislation.

Please write in to the address above if you found this useful or have any other comments.

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