



East Cambridgeshire District Council

Summary of Accounts 2009/10

Details of the Council's spending during 2009/10 including Planning, Economic Development, Recreation and Tourism, Environmental Health, Refuse Collection and Recycling and Housing.

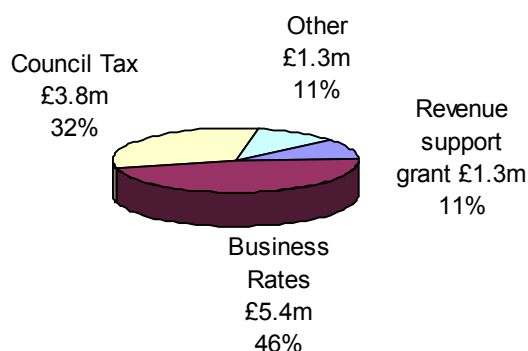
The cost of Council services

Revenue Account for the year ended 31 March 2010

The Revenue Account presents the costs of running Council services between 1 April 2009 and 31 March 2010 and where the money came from to finance these costs together with the impact on the Council's reserves.

	Gross Exp £'000s	Gross Inc £'000s	Net Exp £'000s
Central services to the public	5,646	4,767	879
Cultural and related services	1,740	330	1,410
Environmental Services	5,039	809	4,230
Planning & Econ Development	4,317	1,958	2,359
Transport	759	270	489
Housing	19,515	18,621	894
Corporate & Democratic Core	1,899	112	1,787
Net Cost of services	38,915	26,867	12,048
Plus: Interest payable and similar charges			0
Less: Interest receivable			(451)
Less: Appropriations and other internal accounting			(189)
Amount to be met from Government grants and local taxpayers			11,408
Financed by:			
Revenue support grant			(1,253)
Business Rates			(5,431)
Council Tax			(3,814)
Additional Government Grants			(1,282)
Total Income			(11,780)
Net General Fund Surplus for the year			(372)
General Fund at the end of March 2009			(1,075)
General Fund at the end of March 2010			(1,447)

Income



East Cambridgeshire received a total income in 2009/10 of £11.8 million.

As the chart shows just over two thirds of this comes from Central Government in the form of grants and redistributed business rates

Total council tax income for East Cambridgeshire accounts for a third of its total income. Last year the Council made a surplus of £372,164.



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Balance Sheet

What the Council owned and was owed on 31 March 2010

	£'000s
Buildings and Land	15,326
Stock	49
Cash in bank and Investments	5,857
Money owed to the Council	4,596
Money owed by the Council	(26,263)
	(435)
Financed by	
Non distributable reserves	(4,817)
Distributable reserves (*)	4,382
	(435)
(*) Distributable reserves comprise the following balances:	
General Fund Balance:	
Surplus for the year	372
Balance at 1 April 2009	1,075
Useable capital receipts	1,183
Other reserves	1,752
Balance at 31 March 2010	4,382

Cash Flow

IN – Cash/short term investments 1/4/09	£5,523 m
IN – Net cash inflow from Revenue Activities	£3,839 m
IN – Net cash inflow from Capital Activities	£1,526 m
OUT – Net Increase in other liquid resources	£(5,791) m
IN – Cash/short term investments 31/3/10	£ 5,097m

2009/10



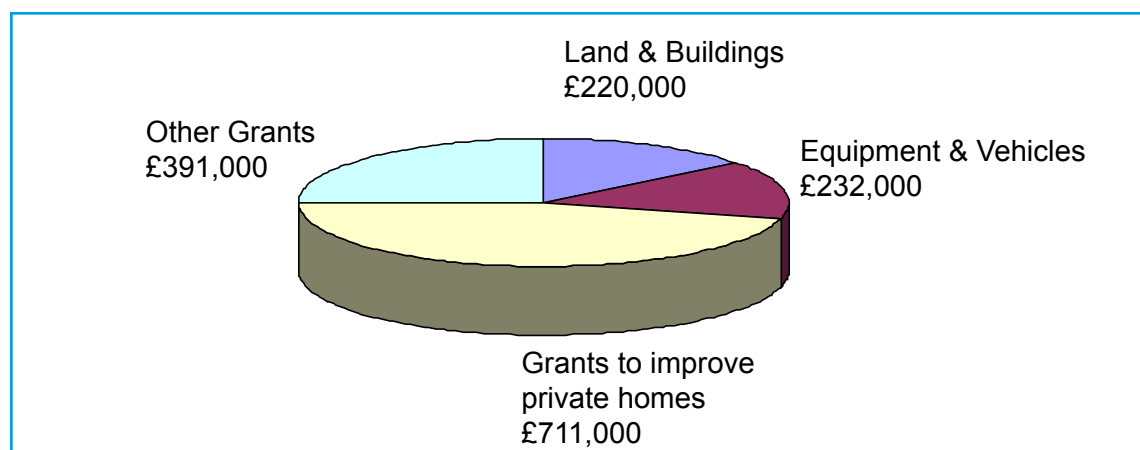
How has the finance service performed?

		2007/08	2008/09	2009/10
Population of the District (Mid year ONS Estimate)		81,000	82,300	83,500
Households in the District		33,210	33,805	34,563
Band D equivalents		27,650	28,200	28,800
Council Tax	Collected in Year	98.45%	99.00%	98.34%
	Collected in Year (English District Council Average)	98.10%	98.00%	98.10%
Business rates	Collected in Year	99.40%	99.00%	99.03%
	Collected in Year (English District Council Average)	99.00%	98.20%	98.20%
Creditors	% of invoices paid within 30 days	98.33%	99.11%	99.44%
	% of invoices paid within 30 days (English Average)	94.80%	96.20%	n/a
Employee Numbers		201	200	215
Investments	Average rate generated on investments	5.79%	5.69%	3.11%
	Average benchmark rate for investments	5.77%	4.02%	0.43%
Financial Management	Annual Accounts prepared on time	Yes	Yes	Yes
	Number of Audit Qualifications (*)	0	0	0

(*) The Council's external auditors are required to give an opinion on the financial statements and this opinion should be "unqualified". Where the opinion is qualified each qualification identifies an area where the financial statements are unreliable. The council's audit has now been completed and an unqualified opinion has been given. Some statistics for 2009/10 were not available at the date of production of this summarised statement (marked "n/a").

Capital Expenditure in 2009/10

Capital expenditure generally represents money spent by the Council on purchasing, upgrading and improving assets such as vehicles and buildings, or giving grants to third parties for these purposes. The distinction from revenue expenditure is that the Council or the grant recipient receives the benefit from capital expenditure over a longer period of time. The Council spent just over £1.5 million on capital projects during the year, which were financed from Central Government grants, revenue contributions and receipts from the sale of assets.





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Statement from the Head of Finance

The following statement by the Head of Finance describes some of the key points from the Council's stewardship of public funds.

The Council budgeted to make a planned contribution of £299,580 to the General Fund reserve at the end of 2009/10. The year end position enabled a further £72,584 to be added to this reserve. The Council's reserve balance as at 31/3/10 therefore totalled £1,446,677, which means the Council is now in a stronger financial position than it was a year ago when this balance was £1,074,513.

The Council's Statement of Accounts has been prepared in accordance with the Accounting Code of Practice. The figures in this summary were originally compiled having regard to proper accounting practice. However, for the purposes of this statement some modifications were made to provide more meaningful information.

The Council's 2009/10 accounts have been audited by an auditor appointed by the Audit Commission. The auditor published an unqualified opinion at the end of September 2010

A full copy of the Council's 2009/10 accounts is available for examination on request. Please telephone Tony Grzybek (Principal Accountant) on 01353 616269 for more details or to obtain a copy. Alternatively, visit www.eastcambs.gov.uk where the full document can be found online.

Linda Grinnell, Head of Finance
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East Cambridgeshire District Council is committed to openness and transparency in its dealings with customers subject to the need to preserve confidentiality as required by relevant legislation.

Please write in to the address above if you found this useful or have any other comments.

2009/10