



FOR INFORMATION ONLY

LATC SHAREHOLDER REVIEW COMMITTEE – 26 OCTOBER 2016
DECISION LIST

1.	-	Public Question Time	To receive questions from members of the public.	<p>The following question was received from Mr Kim Griffin of 65A Arundell, Ely, Cambs:</p> <ol style="list-style-type: none"> Are the December budget forecasts running to schedule and do you consider the LATC will fulfil its method statement of: ‘helping to deliver a financially sound Council and enhance its reputation by maximising the return from Council property assets and generating profit within the first 5 years.’ For example, has the £600,000 first year Q3 income from Property & CLT functions been achieved? Why has no disclosure of expenditure for the LATC been provided (FOI request) citing disadvantage in competing for commercial activities when, under 3 year projected budget plans, income for Commercial Services (being the only party subject to external competitive tendering considerations) amounts to less than 5% of the LATC total forecast income. The majority of that relates to a 	
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				<p>Sanctuary Housing contract already in place and your own Press release revealed that if renewed should provide a profit of £47,000. ECDC expenditure for the LATC has been provided – what has the LATC got to hide – if a £5M loan has been borrowed from East Cambs ratepayers and loaned to LATC, then why is there not full transparency as to how these funds are being spent?</p> <ol style="list-style-type: none"> 3. Is the £5M loan funding in place and being drawn down? If so, where are the cash spending projections and why have the LATC & ECDC entered into a loan arrangement without the provision of suitable security, repayment schedule or term, indemnity or guarantee? 4. When and how will LATC reimburse ECDC for costs already incurred? 5. Has the Sanctuary Housing contract been renewed and have any other contracts tendered for, been successful? 6. Do you consider the promotion and extension of market services, now under the more commercially focused LATC, is at any way at odds with that of the bricks and mortar based rate paying retailers – ECDC & LATC now effectively in competition than in harmony? 	
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				The Chairman and the Legal Services Manager & Monitoring Officer explained that unfortunately these questions did not fall within the remit of this Committee but were the responsibility of the LATC Shareholder Committee. Therefore, Mr Griffin's questions would be submitted to the Shareholder Committee.	
2.	-	Apologies and Substitutions	To receive apologies and notification of substitutions.	Apologies for absence were received from Councillors Sue Austen and Peter Cresswell.	
3.	-	Declarations of Interest	To receive declarations of interest from Members for any items on the Agenda in accordance with the Members Code of Conduct.	No declarations of interests were made.	
4.	-	Minutes	To receive the Minutes of the previous meeting.	It was resolved: That the Minutes of the meeting held on 31 August 2016 be confirmed as a correct record and signed by the Chairman.	Democratic Services Manager
5.	-	Chairman's Announcements	To receive notification of items of interest.	The Chairman reminded Members that at the last meeting of the Committee it had been decided to amend the timetable for the review to report to the February Council meeting, as the date of the October Council meeting was too early to enable the Committee to finalise its outcomes and recommendations. However, the deferral of the date of the Council meeting to 16 November 2016 now meant that it could be possible for this Committee to produce its recommendations for that meeting and	All to note

				the Committee could discuss this further under Agenda Item 8.	
6.	-	Interviews with Representatives of Shareholder Committee	To receive a written response to questions from the Shareholder Review Committee by the Chairman of the Shareholder Committee, Councillor Bill Hunt, and to ask questions of Councillor Hunt who was in attendance at the meeting.	It was resolved: That the responses from the Chairman of the Shareholder Committee, Councillor Bill Hunt, be noted.	All to note
7.	-	Feedback of Observers from attendance at Shareholder Committee meeting	To receive oral feedback from the Chairman and Councillor Hunt on their attendance at the Shareholder Committee meeting held on 10 October 2016.	It was resolved: That the feedback from the Chairman and Councillor Hunt on their attendance at the Shareholder Committee meeting be noted.	All to note
8.	-	Evaluation of Evidence to date and Conclusions/Recommendations of Shareholder Review Committee	To consider the evidence received by the Shareholder Review Committee to date and decide if it was in a position to make recommendations to the November meeting of full Council.	It was resolved TO RECOMMEND TO COUNCIL: That a standalone Shareholder Committee be established, separate to the Council's Policy Committees and reporting directly to full Council.	Director Operations/ Democratic Services Manager
9.	-	Date of Next Meeting	To consider a date for the next meeting of the LATC Shareholder Review Committee.	It was decided that a further meeting of this Committee was not required as the Committee now had concluded its work.	Director Operations/ Democratic Services Manager