

TITLE: BUDGET MONITORING REPORT

Committee: Regulatory & Support Services Committee

Date: 12th September 2016

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[R82]

1. ISSUE

- 1.1 This report provides Members with budget monitoring information for services under the Regulatory and Support Services Committee.

2. RECOMMENDATION (S)

- 2.1 Members are requested to note that this Committee has a projected under spend of £130,824 compared to its approved revenue budget of £6,278,280.
- 2.2 Members are also requested to note that this Committee has a projected capital programme outturn of £1,232,444.

3. BACKGROUND/OPTIONS

- 3.1 This is the first report for the 2016-17 financial year and details actual expenditure incurred as at 30th June 2016 and projections as to yearend position at this time. (Because it is the first report of the year, there are no comparison figures with previous reports, this information will be reintroduced in the next round of reports.)
- 3.2 Under Financial Regulations each Service Committee is required to consider projections of financial performance against budget on a quarterly basis.
- 3.3 The revenue budget for each service that falls under the stewardship of this Committee has been reviewed with appendix 1 detailing the forecast outturn figure for each service line.
- 3.4 Explanations for the variances reported are detailed in the table on the following page.

Service	Variance £	Explanation
Building Regulation	(20,000)	Additional Fee income earned during the first three months of the year. If demand remains at current levels, then this underspend is likely to be higher than currently reported, however it is difficult to project future work levels, so at this point the outturn assumes future demand will match budget
Housing Benefits	(200,000)	The budget for 2016-17 was based on claims expenditure in August 2015, the latest information available at the time. More recent figures suggest that expenditure has significantly reduced and therefore an underspend is now being predicted.
Planning	(150,000)	Additional Fee income earned during the first three months of the year. If demand remains at current levels, then this underspend is likely to be higher than currently reported, however it is difficult to project future work levels, so at this point the outturn assumes future demand will match the budget
Travellers Sites	(5,000)	Staff vacancies within the team
Legal	(20,000)	Staff vacancies within the team
Office Accommodation	(5,824)	Additional income from the rental of properties to third parties
Transformation Project	270,000	Committee recently approved moving forward with the Transformation Project and to fund expenditure from a combination of earmarked reserves and Committee underspends. The £270,000 quoted, is the difference between the maximum cost of transformation, £410,000, and the £140,000 available in earmarked reserves.
Total	(130,824)	

4. ARGUMENTS/CONCLUSIONS

- 4.1 The projected net revenue expenditure for this Committee, as detailed in appendix 1, is £6,147,456, this is an underspend of £130,824 when compared to the total budget of the Committee which is £6,278,280.
- 4.2 The capital budget for this Committee is £1,232,444; this includes £370,495 slippage brought forward from 2015-16 and £372,949 additional budget for disabled facilities as a result of additional Disabled Facilities Grant being received from Government, this as approved by Committee at its meeting on the 13th June.
- 4.3 At this stage in the financial year, the expectation is that each capital project will come in on budget; this situation will be monitored as the year progresses and any changes reported in future monitoring reports.

5. FINANCIAL IMPLICATIONS/EQUALITY IMPACT ASSESSMENT

- 5.1 There is an underspend of £130,824 compared to this Committee's approved budget.
- 5.2 Equality Impact Assessment (INRA) not required.

6. APPENDICES

- 6.1 Appendix 1 – Regulatory & Support Services Committee Budget Monitoring Report – 30 June 2016.

Background Documents

Council Budget as approved by
Council 25th February 2016

Location

Room 206
The Grange
Ely

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