

TITLE: BUDGET MONITORING REPORT

Committee: Regulatory Services Committee

Date: 6th November 2017

Author: Finance Manager

[S168]

1. ISSUE

1.1 This report provides Members with budget monitoring information for services under the Regulatory Services Committee.

2. RECOMMENDATION (S)

2.1 Members are requested to note that this Committee is projected to end the year with a saving on its approved revenue budget of £295,000, this is a combination of underspends on expenditure budgets and additional income on income budgets.

2.2 Members are also requested to note that this Committee has a projected capital programme outturn of £2,351,922.

3. BACKGROUND/OPTIONS

3.1 Under Financial Regulations each policy committee is required to consider projections of financial performance against both its revenue and capital budget on a quarterly basis.

3.2 This is the second report for the 2017-18 financial year and details actual expenditure incurred as at 30th September 2017 and projections as to yearend position at this time.

3.3 The revenue budget for each service that falls under the stewardship of this Committee has been reviewed with appendix 1 detailing the variance to-date and forecast outturn figure for each service line.

3.4 Explanations for the variances reported are detailed in the table on the following page.

Service	Variance £	Explanation
Building Regulation	(5,000)	Additional fee income earned during the first six months of the year. If demand remains at current levels, then this underspend is likely to be higher than currently reported.
Planning	(250,000)	Additional fee income earned during the first six months of the year. If demand remains at current levels, then this underspend is likely to be higher than currently reported, however the Council decision to approve the Proposed Submission Local Plan at its meeting on the 5 th October 2017, is expected to reduce the number of applications received during the remainder of the year.
Homelessness	(25,000)	This underspend is a combination of a salary saving as a result of a full-time staff vacancy within the Housing Team (£10,000) and the non-use of hotel rooms during the first six months of the year (£15,000). The current variance is the result of two Government grants, Disability Facilities Grant (DFG) will be used to fund capital expenditure at the end of the financial year, while the new Flexible Homelessness Support Grant, will be used to fund revenue projects in-year, with any unused being carried forward into future years.
Environmental Health	(15,000)	This saving is the result of there currently being a full-time staff vacancy in the Environmental Health Team
Total	(295,000)	

4. ARGUMENTS/CONCLUSIONS

- 4.1 The projected net revenue expenditure for this Committee, as detailed in appendix 1, is £3,249,157, this is £295,000 less than the total budget of the Committee which is £3,589,157.

4.2 The capital budget for this Committee is £2,351,922. At this stage in the financial year, the expectation remains that each capital project will come in on budget; this situation will be monitored as the year progresses and any changes reported in future monitoring reports.

5. FINANCIAL IMPLICATIONS/EQUALITY IMPACT ASSESSMENT

5.1 There is a saving of £295,000 compared to this Committee's approved budget.

5.2 Equality Impact Assessment (INRA) not required.

6. APPENDICES

6.1 Appendix 1 – Regulatory Services Committee Budget Monitoring Report – 30 September 2017.

Background Documents

Council Budget as approved by Council 23rd February 2017

Location

Room 206
The Grange
Ely

Contact Officer

Ian Smith
Finance Manager
Tel: (01353) 616470
E-mail: ian.smith@eastcambs.gov.uk