

TITLE: BUDGET MONITORING REPORT

Committee: Regulatory & Support Services Committee

Date: 5th December 2016

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[R152]

1. ISSUE

1.1 This report provides Members with budget monitoring information for services under the Regulatory and Support Services Committee.

2. RECOMMENDATION (S)

2.1 Members are requested to note that this Committee has a projected yearend under spend of £61,000 compared to its approved revenue budget of £5,358,043.

2.2 Members are also requested to note that this Committee has a projected capital programme outturn of £1,232,444.

3. BACKGROUND/OPTIONS

3.1 This is the second report for the 2016-17 financial year and details actual expenditure incurred as at 30th September 2016 and projections as to the yearend position at this time.

3.2 Under Financial Regulations each Service Committee is required to consider projections of financial performance against budget on a quarterly basis.

3.3 The revenue budget for each service that falls under the stewardship of this Committee has been reviewed, with appendix 1 detailing the forecast outturn figure for each service line.

3.4 Explanations for the variances reported, where these are different to those reported in the quarter one report, are detailed in the table on the following page.

Service	Variance £	Explanation
Homelessness	(30,000)	This saving is made up of £15,000 from the non-use of Hotel Rooms during the first six months of the year; £10,000 from Sanctuary Homelessness Rent and £5,000 from Hostel Charges and Voids
Planning	(200,000)	Additional Fee income earned during the second quarter of the year has allowed the forecast outturn to be increased by an additional £50,000, increasing the overall underspend from £150,000 reported in the quarter one report to £200,000 now
Transformation project	214,000	As the Transformation Project has moved from design to implementation we have received quotes for specific pieces of work, which have provided greater certainty over the overall cost of the project
Previously forecast variations, which remain unchanged since the quarter one report	(45,000)	
Total	(61,000)	

4. ARGUMENTS/CONCLUSIONS

- 4.1 The projected net revenue expenditure for this Committee, as detailed in appendix 1, is £5,297,043, this is an underspend of £61,000 when compared to the total budget of the Committee which is £5,358,043.
- 4.2 The capital budget for this Committee is £1,232,444. At this stage in the financial year, the expectation is that each capital project will come in on budget; this situation will be monitored as the year progresses and any changes reported in future monitoring reports.

5. FINANCIAL IMPLICATIONS/EQUALITY IMPACT ASSESSMENT

- 5.1 There is an underspend of £61,000 compared to this Committee's approved budget.
- 5.2 Equality Impact Assessment (INRA) not required.

6. APPENDICES

6.1 Appendix 1 – Regulatory & Support Services Committee Budget Monitoring Report – 30th September 2016.

<u>Background Documents</u>	<u>Location</u>	<u>Contact Officer</u>
Council Budget as approved by Council 25 th February 2016	Room 206 The Grange Ely	Ian Smith Principal Accountant Tel: (01353) 616470 E-mail: ian.smith@eastcambs.gov.uk