

Internal Audit Progress Report

To: Resources & Finance Committee

Date: 26th July 2018

From: Chief Internal Auditor, LGSS

[T63]

1. ISSUE

- 1.1. To advise Members of the work of Internal Audit completed during the period April to June 2018, and the progress against the Internal Audit Plan.

2. RECOMMENDATION

- 2.1. That the Committee notes the work undertaken by Internal Audit.

3. BACKGROUND/OPTIONS

- 3.1. The role of Internal Audit is to provide the Resources and Finance Committee, and management, with independent assurance on the effectiveness of the internal control environment. Internal audit coverage is planned so that the focus is upon those areas and risks which will most impact upon the Council's ability to achieve its objectives.
- 3.2. The Internal audit Plan for 2018/19 was approved by this Committee in March 2018 after consultation with Service Leads and the Council's Corporate Management Team.
- 3.3. The format of the progress report has been amended in order to provide further oversight of the key audit findings, implementation of audit recommendations and feedback on the performance of the Internal Audit service.
- 3.4. The audit of bank reconciliations from 2017/18 has also now been finalised and an overview of findings is provided in the progress report at Appendix 1.

4. ARGUMENTS/CONCLUSIONS

- 4.1. The attached report (Appendix 1) informs Members on the progress to date against the Audit Plan.

5. FINANCIAL IMPLICATIONS/EQUALITY IMPACT ASSESSMENT

- 5.1. There are no additional financial implications arising from this report. An Equality Impact Assessment is not required.

6. APPENDICES

- Appendix 1 – Internal Audit Update Report – July 2018

<u>Background Documents</u>	<u>Location</u>	<u>Contact Officer</u>
None	LGSS, Room 207 The Grange Ely	Duncan Wilkinson, Chief Internal Auditor duncan.wilkinson@milton-keynes.gov.uk Rachel Ashley-Caunt Head of Internal Audit RAshley-Caunt@rutland.gov.uk