

Capital Programme 2016/17 to 2018/19

CAPITAL BUDGET	Ref	Revised Budget 2015/16 £	Proposed Budget 2016/17 £	Proposed Budget 2017/18 £	Proposed Budget 2018/19 £
Recycling and Organics Collection	XP411	92,000			
Conservation Area Schemes - 2nd round	XP108	28,000	28,000		
Mandatory Disabled Facilities Grants (DFG)	XN004	560,000	386,000	386,000	386,000
Empty Properties, Discretionary DFGs, Minor Works, Home Repair Asst.	XN002/5/6	115,000	75,000	75,000	75,000
Ely Country Park	XP502	64,000			
Vehicle Etc Replacements	XP093	43,000	29,000	29,000	29,000
Leisure Centre		525,000			
Commuter Car Park		795,000			
Local Authority Trading Company			2,257,589	2,742,411	
Wi-Fi Project	XP582	20,000			
Total		2,242,000	2,775,589	3,232,411	490,000

Recycling & Organics Collection Service

This scheme has continued to change both recycling and organic waste collection services to wheeled bins, whilst retaining weekly black sack collections for a minimum five year period. It will allow expansion of the range of materials collected for recycling to include plastic bottles, food containers and drinks cartons, also allowing the transfer of cardboard from organics collections to recycling. The budget above is to purchase vehicles and wheelie bins.

Conservation Area Schemes

This scheme is for the Steeple Row enhancement, led by Ely Perspective for public realm improvements in the Steeple Row area. The remaining balance is required to provide partnership funding towards a larger Heritage Lottery Scheme currently being worked on by Ely Cathedral for enhancements to the entire cathedral precinct.

Mandatory Disabled Facilities Grants

Provided to enable disabled people, including children, to remain in their own home. Due to an ageing population the demand for this type of grant is likely to increase and capital funding will need to continue to enable the Council to meet this statutory function. Part grant funded.

Empty Properties, Discretionary DFGs, Minor Works & Home Repair Asst.

Grant provided to owner occupiers on an income related benefit to carry out essential repairs and energy efficiency work to their homes, to ensure that they meet the decent homes standard. This grant takes two forms, one, a small non-repayable grant and the other, where more extensive works are needed, a repayable loan.

Ely Country Park

This scheme is for work at Ely Country Park which includes improvements to the play area, new picnic table, cycle park and rain shelter. This work is funded from S106. The remaining balance of the project, £17,000 is included in the revenue budget

Vehicle Replacements

Vehicle replacement (excludes recycling project vehicles). Funded from revenue and income from sales.

Leisure Centre

The current funding is to facilitate the design and development of the leisure facility to RIBA Stage C. If the scheme is formally approved by Council, the capital budget will need to be amended to reflect this additional expenditure.

Commuter Car Park

Extension of Angel Grove commuter car park. Previously considered by the Asset Development Sub-committee on 8 December 2014 with a business plan to be considered by the Commercial Services Committee before funding is released.

Local Authority Trading Company

Trading company which is wholly owned by the Council, and operates as commercial enterprise, providing more opportunities to compete for contracts. Any profits will be either returned to the Council, which remains the main shareholder, or ploughed back into the company to improve services

SOURCES OF FINANCING	Budget 2015/16 £	Budget 2016/17 £	Budget 2017/18 £	Budget 2018/19 £
Revenue Contribution	568,000	29,000	29,000	29,000
Grants / Contributions (DFG)	260,000	200,000	200,000	200,000
Capital Reserves	1,414,000	289,000	261,000	261,000
Borrowing		2,257,589	2,742,411	
Total	2,242,000	2,775,589	3,232,411	490,000

Capital Resources Forecast	2015/16 £	2016/17 £	2017/18 £	2018/19 £
Balance Brought Forward	1,862,533	539,033	865,033	1,709,033
Add receipts from Sales of Assets	90,500	615,000	1,105,000	30,000
Less Capital Receipts Applied	(1,414,000)	(289,000)	(261,000)	(261,000)
Capital Reserves Carried Forward	539,033	865,033	1,709,033	1,478,033