



AUDIT & GOVERNANCE COMMITTEE - Decision Summary

Meeting: 21st September 2017

<http://cambridgeshirepeterborough-ca.gov.uk/meetings/audit-and-governance-committee-21st-september-2017/?date=2017-09-21>

Chair: John Pye (Chair and Independent Person)

Summary of decisions taken at this meeting

Item	Topic	Decision <i>[None of the decisions below are key decisions]</i>
1.	Apologies And Declarations Of Interests	Apologies were received from Cllr Morris. No declaration of were made.
2.	Minutes of the meeting held on 26th June 2017	The minutes of the meeting held on the 26th June were agreed as a correct record with the following matters arising:- The tender process had been completed and Ernst & Young had been procured to act as the External Auditors for the Combined Authority for the next five years – further information on this was included in the report.

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		<p>The Chairman had met with the Mayor and Monitoring Officer for the Combined Authority – the meeting had been productive and the Mayor had agreed to attend the Audit and Governance Committee’s next meeting in December.</p> <p>The Monitoring Officer was in attendance and agreed that she would attend future meetings to provide a ten-minute update on the Combined Authority work.</p>
3.	External Audit – Audit Results Report (ISA 260)	<p>The Committee received the report from the External Auditors Ernst & Young which summarised the findings from the audit and detailed their audit opinion.</p> <p>The Committee noted the report and agreed that the Chairman sign the letter of representation on behalf of the Committee.</p>
4	Statement of Accounts	<p>The Committee received the report from the Interim Chief Finance Officer which outlined the Statement of Accounts 2016/17 and the Annual Governance Statement 2016/17 including the appointment of Ernst & Young for a five year period.</p> <p>The Committee agreed that at their December meeting a 45-minute training session on the obligations of the Committee in relation to the governance framework should be held prior to the public meeting.</p> <p>The Committee approved the audited Statement of Accounts 2016/17 and the Annual Governance Statement 2016/17 and noted the proposal for the appointment of EY as the Combined Authority’s external auditors from 1st April 2018.</p>
5	Treasury Management Mid-Year Update	<p>The Committee received the report from the Interim Chief Finance Officer which outlined the current performance against the prudential indicators included within the Treasury Management Strategy.</p> <p>The Committee noted the report and encouraged the Combined Authority to make progress in getting greater value for money and to adopt a creative approach in the new strategy.</p>

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6	Assurance Framework	<p>The Committee received the report which outlined the progress on the implementation of measures in accordance with the Assurance and the Monitoring and Evaluation Frameworks.</p> <p>The Committee noted the report and agreed that a copy of the Implementation Plan should come back to a future meeting of the Committee.</p> <p>The Committee agreed that an oral update and checklist would be provided by the Monitoring Office at the December meeting of the Committee.</p>
7	Internal Audit: Corporate Governance Scoping Document	The Committee received and noted the report from the Internal Auditor which outlined how the Internal Audit will look to support the Committee.
8	Date of Next Meeting	Monday 18 th December 2017 at Fenland District Council.