

SCHEDULE OF ITEMS RECOMMENDED FROM COMMITTEES AND OTHER MEMBER BODIES

Committee: Council

Date: 23 February 2017

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[R207]

Member Body	Report No.
<p>1. CORPORATE GOVERNANCE AND FINANCE COMMITTEE – 30 JANUARY 2017</p> <p><u>2017/18 Annual Treasury Management Strategy, Minimum Revenue Provision (MRP) Policy Statement and Annual Investment Strategy (AIS)</u></p> <p>The Committee considered a report containing the 2017/18 Treasury Management Strategy, Minimum Revenue Provision (MRP) Policy Statement and Annual Investment Strategy (AIS). The Director Resources and Section 151 Officer, Andy Radford, explained the background and rationale to the strategies. Mr Radford also explained the proposed financing strategy for both the LATC loan and the Leisure Centre. Mr Radford also highlighted a typographical error in the fourth paragraph of section 5.1.2 of the Strategy at Appendix 1.</p> <p>In response to questions from Councillor Beckett on the Leisure Centre funding, Mr Radford confirmed that this included the additional costs required for foundations and that external borrowing via the PWLB still could be sourced, if necessary. In response to a question by Councillor Dupré, Mr Radford explained the £5M external debt referred to in section 3.2 of the Strategy related to temporary cash-flow borrowing, not ongoing borrowing.</p> <p>It was resolved to RECOMMEND TO COUNCIL:</p> <p>That Council approve:</p> <ul style="list-style-type: none"> • The 2017/18 Treasury Management Strategy; • The Annual Investment Strategy; • The Minimum Revenue Provision Policy 	<p>R188 (attached at Appendix A)</p>

<p>Statement;</p> <ul style="list-style-type: none">• The Prudential and Treasury Indicators; <p>as set out in Appendix 1 to the submitted report.</p>	
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