

**SCHEDULE OF ITEMS RECOMMENDED FROM COMMITTEES AND OTHER MEMBER BODIES**

Committee: Council

Date: 16 November 2016

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[R113]

Member Body	Report No.
<p><b>a. CORPORATE GOVERNANCE AND FINANCE COMMITTEE – 30 JUNE 2016</b></p> <p><u>Treasury Operations Annual Performance Review</u></p> <p>The Committee considered a report which summarised the Council’s Treasury operations during 2015/16.</p> <p>The Chairman commended the Treasury Team for producing good results in difficult times.</p> <p><b>It was resolved to RECOMMEND TO COUNCIL:</b></p> <p><b>That the report on the Council’s Treasury operations during 2015/16 including the actual Prudential and Treasury Indicators, as set out at Appendix 1 to the submitted report, be approved.</b></p> <p>It was also resolved:</p> <p>That Members note that a revised Treasury Management Strategy for 2016-17 was presented to Full Council on the 28<sup>th</sup> June 2016, detailing the implications of the Leisure Centre development on the Strategy moving forward.</p>	<p><b>R 48 (attached at Appendix A)</b></p>
<p><b>b. LATC SHAREHOLDER REVIEW COMMITTEE – 26 OCTOBER 2016</b></p> <p><u>Evaluation of Evidence and Conclusions/Recommendations of Shareholder Review Committee</u></p> <p>Members considered the evidence received by the Shareholder Review Committee to date and whether it was in a position to make recommendations to the November meeting of full Council. Members considered that they had gathered sufficient information</p>	<p><b>Minutes of LATC Shareholder Review Committee</b></p>

from the meetings held to come to definite conclusions and recommendations regarding future Shareholder Committee arrangements to ensure that it was able to effectively monitor and scrutinise the LATC.

Councillor Hobbs stated that it was his view that the Shareholder Committee was an important link between the Council and the Company and therefore needed to be a standalone Committee with no ties to any other Policy Committee of the Council. Also, since 36 of the current 39 Councillors were Conservative Members, consideration should be given by full Council to including some form of Lay membership on the Shareholder Committee. Councillor Morris concurred with these views.

The Chairman also supported the above views, but questioned whether consideration also should be given to excluding Planning Committee Members from being a Member of the Shareholder Committee, due to the likelihood of Planning Committee needing to deal with development applications relating to land in the ownership of the Company. Councillor Hunt acknowledged the concerns expressed relating to membership of Planning Committee, but stated that such applications were only likely to be received on a very small number of occasions and any potential conflicts of interest could be addressed by Members.

The Chairman also referred to the fact that, whilst the Shareholder Committee did not have to receive copies of all Company Board papers, it did need to receive sufficient and meaningful reports/information to conduct its scrutiny and monitoring role effectively. This included full disclosure at the earliest opportunity, not late in the day.

**It was resolved TO RECOMMEND TO COUNCIL:**

**That a standalone Shareholder Committee be established, separate to the Council's Policy Committees and reporting directly to full Council.**

**attached as  
Appendix B**