

EAST CAMBS TRADING COMPANY ANNUAL BUSINESS PLAN

Committee: Asset Development (Shareholder) Committee

Date: 27 March 2017

Author: Director, Commercial

[R230]

1.0 **ISSUE**

1.1 To consider the East Cambs Trading Company Annual Business Plan.

2.0 **RECOMMENDATION(S)**

2.1 Members are requested to recommend approval of the ECTC Annual Business Plan to Full Council.

3.0 **BACKGROUND/OPTIONS**

3.1 Council approved the establishment of East Cambs Trading Company (ECTC) on 7 January 2016 (Agenda Item 12).

3.2 ECTC has been operational since 6 April 2016 and has focused on developing three key areas:

- Ely Markets
- Property Development
- Community Land Trusts

3.3 In accordance with the Shareholder Agreement ECTC is required to produce an Annual Business Plan for approval by Council.

4.0 **ARGUMENTS/CONCLUSIONS**

4.1 ECTC has produced an Annual Business Plan which is informed by the Commercial Opportunities Plan (Appendix 1), Commercial Services Business Plan (Appendix 2), Property Business Plan (Appendix 3) and Financial Projections (Appendix 4).

4.2 In accordance with the Shareholder Agreement Members are requested to consider the Annual Business Plan and recommend its approval to Full Council.

5.0 **FINANCIAL IMPLICATIONS/EQUALITY IMPACT ASSESSMENT**

5.1 There are no additional financial implications arising from the Annual Business Plan.

5.2 Equality Impact Assessment (INRA) not required.

6.0 APPENDICES

- 6.1 Appendix A- Annual Business Plan
Appendix 1- Commercial Opportunities Plan
Appendix 2- Commercial Services Business Plan
Appendix 3- Property Business Plan
Appendix 4- Financial Projections

<u>Background Documents</u>	<u>Location</u>	<u>Contact Officer</u>
Council, Agenda Item 12- Establishment of the Local Authority Trading Company- 7 January 2016	The Grange, Ely	Emma Grima Director Commercial (01353) 616960 E-mail: emma.grima@eastcambs.gov.uk