

East Cambs LATC
Property and CLT Functions
Main Overheads

MAIN OVERHEADS - PROPERTY AND CLT ONLY	Notes	Budget	Year 1				Year 2				Year 3				Year 4				Year 5					
			Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		
Office (Rent, rates, utilities, furniture etc)	11	185,000	2,500	2,500	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Graduate Management Trainee @ £20,000 p.a	20	80,000					5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
General administrator @ £20,000 p.a		60,000											5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
General administrator @ £20,000 p.a		100,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
National Insurance Costs @ 13.8% salaries		33,120	690	690	690	690	1,380	1,380	1,380	1,380	1,380	2,070	2,070	2,070	2,070	2,070	2,070	2,070	2,070	2,070	2,070	2,070	2,070	2,070
Pension costs	21	24,000	500	500	500	500	1,000	1,000	1,000	1,000	1,000	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Admin expenses, Insurance etc		100,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
IT Contracts, website etc		105,000	16,500	1,500	1,500	1,500	16,500	1,500	1,500	1,500	1,500	16,500	1,500	1,500	1,500	16,500	1,500	1,500	1,500	16,500	1,500	1,500	1,500	1,500
Finance support from ECDC	15	50,000	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500

Totals		
Year 1		100,760
Year 2		140,520
Year 3		165,280
Year 4		165,280
Year 5		165,280

Note:
Costs shown should be adjusted to accommodate Markets Team
Additional costs of MD / Board etc still required