

Summary of Residual Scores for Corporate Risks

July 2017

Impact	Very High	5					
	High	4	C1	A2, D1	B1, B2, D2		
	Medium	3		C2, D3, D4	B3, B5		
	Low	2		A1, D5	A3, B4		
	Negligible	1					
			1	2	3	4	5
			Very rare	Unlikely	Possible	Likely	Very Likely
			Likelihood				

Red scores – in excess of the Council’s risk appetite. Action is needed to redress, with regular monitoring. In exceptional circumstances residual risk in excess of the risk appetite can be approved if it is agreed that it is impractical or impossible to reduce the risk level below 16. Such risks should be escalated through the management reporting line to Corporate Management Team, Resources and Finance Committee and Council.

Amber scores – likely to cause the council some difficulties (risk score 5 to 15) – six monthly monitoring

Green scores (risk score 1 to 4) – low risk, monitor as necessary