

**TITLE: BUDGET MONITORING REPORT**

Committee: Commercial Services Committee

Date: 13 January 2015

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[P170]

**1.0 ISSUE**

1.1 This report updates Members on this Committee's financial position for 2014/15, based on current projections for both revenue and capital expenditure.

**2.0 RECOMMENDATION (S)**

2.1 Members are requested to note that this Committee has a projected underspend of £131,737 compared to its approved revenue budget of £2,185,297.

2.2 Members are also requested to note that this Committee has a projected capital budget of £297,000 as previously reported.

**3.0 BACKGROUND/OPTIONS**

3.1 Under Financial Regulations each policy committee is required to consider projections of financial performance against budget on a quarterly basis.

3.2 Appendix 1 summarises the variances reported in the tables below. The approved budgets have been adjusted by removing internal service charges, depreciation and those expenditure budgets which will be funded from monies already set aside in earmarked reserves. The inflation budget, which was held centrally when the budget was approved by Full Council in February 2014, has now been allocated out across the relevant services. This leaves only the controllable expenditure and income budgets. The purpose of this report is to review and report to Members any variances in the controllable budgets.

3.3 The revenue budgets for each of the Committee's services have been reviewed and the following variances have been identified:

3.4

Service	Variance £	Explanation
Management Restructure	(146,155)	Saving due to Management Restructure
Quarterly Budget Review	(24,602)	Overspend identified at Quarterly Budget Review

Contract Grasscutting	29,695	Projected overspend on Sanctuary Grasscutting Contract
Public Toilets – Fountain Lane, Soham	4,000	This overspend is due to increased water rate and sewerage charges.
Oliver Cromwell's House Ely	1,979	This is due to the cost of a new till and will be funded from previous savings.
Parking of Vehicles	(5,250)	An additional income of £5250 is due from the rent of part of Newnham Street car park by the Post Office.
Parking of Vehicles	4,373	Cost of Free Parking signs and advertising. Funded as previously agreed by committee.
Parking of Vehicles	5,314	Solar Pay and Display machines at Angel Drove Car Park.
<b>Variances for this period</b>	<b>(130,646)</b>	<b>Underspend</b>
Variances previously reported	(1,091)	
<b>Total variance to Published Budget</b>	<b>(131,737)</b>	<b>Underspend</b>

3.5 The Committee's capital projects have been reviewed and no further variances have been identified.

3.6

Service	Variance £	Explanation
Variances previously reported	133,000	
<b>Total</b>	<b>133,000</b>	<b>Increase</b>

#### 4.0 ARGUMENTS/CONCLUSIONS

4.1 After taking into account the variances previously notified and the savings as above, the projected net revenue expenditure for this Committee has decreased to £2,053,560.

4.2 The projected gross capital expenditure for this Committee is £297,000.

5.0 FINANCIAL IMPLICATIONS/EQUALITY IMPACT ASSESSMENT

5.1 There is a revenue underspend of £131,737 compared to this Committee's approved budget.

5.2 There is no increase to the Capital expenditure for this period.

5.3 Equality Impact Assessment (INRA) not required.

6.0 APPENDICES

6.1 Appendix 1 – Commercial Services Committee Budget Projections 2014/15.

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**Background Documents**

**Location**

**Contact Officer**

Budget Monitoring Report  
Preparation Documents

Room 206  
The Grange  
Ely

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COMMERCIAL SERVICES COMMITTEE BUDGET PROJECTIONS:

Appendix 1

Revenue	Ref	Published Budget	Variances Previously Reported	Less Expenditure funded from Reserves	Less Capital & Internal Recharges	Controllable Budget	Projected Outturn	Variance Between Controllable Budget & Projected Outturn (Cost + / Saving -)
		£	£	£	£	£	£	£
<b>Commercial Services</b>								
Asset Management	PR002	348,128	6,554		117,717	236,965	215,280	(21,685)
Award Ditches	AW001	39,818	209		17,245	22,782	21,853	(929)
Contract Grasscutting	CG001	34,813	1,795	36,608	28,296	(28,296)	1,399	29,695
Community Safety	CS001	109,445	365		18,732	91,078	86,932	(4,146)
Closed Churchyards	CY001	77,129	229		53,086	24,272	23,364	(908)
Depot Services	DP001	40,319	(9,044)	1,217	19,469	10,589	9,508	(1,081)
General Gang	GG001	118,362	10,818	1,217	25,310	102,653	98,785	(3,868)
Health & Safety (Work)	HE001	23,980	166		6,753	17,393	10,643	(6,750)
Community Projects & Grants	LT001	250,439	(1,179)		26,812	222,448	174,656	(47,792)
Marketing & Grants	MG001	101,162	(4,032)		42,329	54,801	48,465	(6,336)
Ely Markets	MK001	(33,065)	69		44,410	(77,406)	(83,395)	(5,989)
Maltings Public Hall	MP001	3,967	30,055		13,768	20,254	23,135	2,881
Museum - Old Gaol House	MU001	33,125	20		3,526	29,619	29,399	(220)
Oliver Cromwell House	OC001	134,259	952		79,084	56,127	35,756	(20,371)
Open Spaces	OS001	202,324	235		174,767	27,792	24,417	(3,375)
Parks & Gardens Team	PG001	249,069	30,687	21,903	47,000	210,853	214,866	4,013
Paradise Pool	PO001	257,764	(67,626)	(70,190)	71,387	188,941	185,524	(3,417)
Parking of Vehicles	PV001-3	130,484	(771)		98,538	31,175	(15,692)	(46,867)
Littleport Station Car Park	PV005	69	3		0	72	72	0
Sport & Recreation Admin	SR001	208,998	(3,183)		71,754	134,061	123,918	(10,143)
Town Centres	TC001	21,779	0	17,613	0	4,166	4,194	28
Public Conveniences	TO001	242,929	2,587		68,675	176,841	193,457	16,616
								0
<b>Revenue Subtotal</b>		<b>2,595,297</b>	<b>(1,091)</b>	<b>8,368</b>	<b>1,028,658</b>	<b>1,557,180</b>	<b>1,426,534</b>	<b>(130,646)</b>
Income Recharges		(410,000)	0	0	(410,000)	0	0	0
<b>Revenue Total</b>		<b>2,185,297</b>	<b>(1,091)</b>	<b>8,368</b>	<b>618,658</b>	<b>1,557,180</b>	<b>1,426,534</b>	<b>(130,646)</b>
Less variances funded from Reserves								0
<b>True variance against controllable budget</b>								<b>(130,646)</b>
Published Budget								2,185,297
Variances previously reported								(1,091)
Current variances								(130,646)
Projected budget								2,053,560

Capital	Ref	Published Budget 14/15	Variances Previously Reported	Projected Outturn 14/15				Variance Between Published Budget & Projected Outturn (Cost + / Saving -)
		£	£	£				£
Ely Country Park	XP502	0	133,000	133,000				0
Vehicle Replacement Programme	XP093	29,000	0	29,000				0
Downham Road Site	New	70,000	0	70,000				0
Downham Road Drainage Site Infrastructure	New	65,000	0	65,000				0
<b>Total</b>		<b>164,000</b>	<b>133,000</b>	<b>297,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>