
INTERNAL AUDIT CHARTER AND WORK PLAN 2015/16

To: Corporate Governance & Finance Committee

Date: 26th March 2015

From: Trevor Bowd - Principal Auditor

[P216]

1.0 **ISSUE**

- 1.1 To present to Corporate Governance & Finance Committee the Internal Audit Charter and Work Plan for the financial year 2015/16.

2.0 **RECOMMENDATIONS**

- 2.1 That the Internal Audit Charter and Work Plan for the financial year 2015/16 be approved.

3.0 **BACKGROUND/OPTIONS**

- 3.1 One of the requirements of the PSIAS is to have in place an Internal Audit Charter which sets out the purpose, authority and responsibility of the Internal Audit Service within the organisation and replaces the former Audit Strategy/Terms of Reference requirements under the old CIPFA Code of Practice.
- 3.2 Also attached to the Charter is the proposed Internal Audit Work Plan for the financial year 2015/16 which has been produced in part by an assessment of risk undertaken by the Principal Auditor, and also in consultation with Service Leads. The Plan is not a static document and may change during the financial year as issues emerge or demands on resources change.

4.0 **ARGUMENTS/CONCLUSIONS**

- 4.1 The Internal Audit Charter sets out the purpose, authority responsibilities of Internal Audit. The Work Plan details the areas of work to be undertaken during the financial year 2014/15 that will inform the overall opinion included in the Annual Internal Audit Report.

5.0 **FINANCIAL IMPLICATIONS/EQUALITY IMPACT ASSESSMENT**

- 5.1 There are no additional cost implications arising from this report. A full Equality Impact Assessment is not required.

6.0 APPENDICES

Appendix 1 - Internal Audit Charter
Appendix 2 – Work Plan for 2015/16

<u>Background Documents</u>	<u>Location</u>	<u>Contact Officer</u>
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