
REVIEW OF THE CODE OF CORPORATE GOVERNANCE

Committee: Corporate Governance & Finance Committee

Date: 20th July 2015

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[Q39]

1.0 **ISSUE**

1.1 To present a revised version of the Council's Code of Corporate Governance.

2.0 **RECOMMENDATION(S)**

2.1 That the Committee approves the minor amendments made to the Code of Corporate Governance as detailed in Appendix 1.

3.0 **BACKGROUND/OPTIONS**

3.1 The Chartered Institute of Public Finance and Accountancy (CIPFA)/ Society of Local Authority Chief Executives Governance Framework sets out the principles of good governance and the requirement to publish an Annual Governance Statement. A key document for producing the Annual Governance Statement is a local Code of Corporate Governance as best practice states that all the core principles covered by the governance framework should be present in the local Code.

3.2 Internal Audit is responsible for reviewing the Code of Corporate Governance to ensure that it is up to date. The last time the document was reviewed was in June 2012. Minor changes have been made to the document arising from the restructuring that came into effect from 1st September 2014. Text to be deleted from the Code is struck through and text to be added is the shaded text.

4.0 **ARGUMENTS/CONCLUSIONS**

4.1 The Council must ensure that there is good governance across the authority. The Code of Corporate Governance is key to demonstrating this.

5.0 **FINANCIAL IMPLICATIONS/EQUALITY IMPACT ASSESSMENT**

5.1 There are no additional financial implications arising from this report.

5.2 Equality Impact Assessment (INRA) not required.

6.0 APPENDICES

6.1 Appendix 1 – Revised Draft Code of Corporate Governance

<u>Background Documents</u>	<u>Location</u>	<u>Contact Officer</u>
None	Room 207 The Grange, Ely	Trevor Bowd Principal Auditor (01353) 665555 E-mail: trevor.bowd@eastcambs.gov.uk