<u>COMMUNITY INFRASTRUCTURE LEVY: ANGEL DROVE COMMUTER CAR</u> <u>PARK</u>

Committee: Corporate Governance & Finance Committee

Date: 3 April 2017

Author: Director Commercial

[R247]

1.0 ISSUE

1.1 To consider the allocation of up to £500,000 to Angel Drove Commuter Car Park Extension from Community Infrastructure Levy (CIL) receipts.

2.0 RECOMMENDATION(S)

2.1 Members are requested to approve the allocation of up to £500,000 to Angel Drove Commuter Car Park Extension.

3.0 BACKGROUND/OPTIONS

- 3.1 East Cambridgeshire District Council introduced CIL on 1 February 2013. The contributions raised through this levy are used to fund, in whole or in part, the necessary infrastructure required to support growth and development in the District.
- 3.2 In order for infrastructure to benefit from CIL funding it must be included in the Council's Regulation 123 (R123) list. Angel Drove Commuter Car Park is included on the R123 list.
- 3.3 Officers are in the process of considering a contractor to carry out the works that are necessary to facilitate the extension of the Angel Drove Commuter Car Park. The land has been purchased to facilitate this extension. The final figure for delivery will be defined once the tendering exercise has been completed. In order to facilitate a speedy commencement the Commercial Director is seeking approval for up to £500,000 to be released from CIL funds.
- 3.4 The money is being sought to fund the implementation phase of the project.

4.0 CONCLUSION

- 4.1 At the time of writing this report the Council holds £727,387.70 for major projects on the Regulation 123 list.
- 4.2 Angel Drove Commuter Car Park is included on the Council's R123 list and as such is capable of benefiting from CIL funding.

- 4.3 Angel Drove Commuter Car Park is a corporate priority within the Corporate Plan 2015-2019. Whilst the car park is situated in Ely, it will provide benefit beyond Ely itself.
- 4.4 There are sufficient funds in the CIL account to meet this request and as such, for the reasons set out above Members are recommended to approve this allocation.
- 5.0 FINANCIAL IMPLICATIONS/EQUALITY IMPACT ASSESSMENT
- 5.1 There are no financial implications arising from this report.
- 5.2 An Equality Impact Assessment (INRA) is not required.
- 6.0 APPENDICES
- 6.1 None

Background Documents	Location	Contact Officer
Regulation 123 list	Room 007,	Emma Grima
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