

CORPORATE RISK REGISTER 2016/17 MID YEAR REVIEW

Committee: Corporate Governance and Finance Committee

Date: 1st December 2016

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[R145]

1.0 ISSUE

1.1 The mid-year review of the 2016/17 Corporate Risk Register.

2.0 RECOMMENDATION(S)

2.1 Members are requested to approve the mid-year review of the Corporate Risk Register detailed in Appendix 1.

3.0 BACKGROUND

3.1 The Corporate Risk Register for 2016/17 was approved by the Council on 26 May 2016. The document reflects important revisions to the Risk Register, specifically the emerging Devolution Agenda and the impact of the Chancellor's Autumn Statement.

3.2 As part of the new internal audit arrangements with LGSS, a specific piece of work has been commissioned with regard to how the Council can improve its risk management arrangements. This work will be driven by a revised Risk Management Strategy and be reported back to this Committee in June 2017.

4.0 CONCLUSIONS

4.1 The revised Risk Register reflects current risks, with a full review of the Council's Strategy and framework due to take place shortly.

5.0 FINANCIAL IMPLICATIONS/EQUALITY IMPACT ASSESSMENT

5.1 Any financial implications arising from the implementation of the Corporate Plan, not included in the Council's agreed budget, will be subject to the formal member process.

5.2 Equality Impact Assessment (EIA) not required at this stage.

6.0 APPENDICES

6.1 Appendix 1 – Mid Year Review – Corporate Risk Register 2016/17.

<u>Background Documents</u>	<u>Location</u>	<u>Contact Officer</u>
Council, 26 May 2016 Agenda Item 14	Room 103 The Grange	John Hill (Position: Chief Executive) 01353 616271 Email: john.hill@eastcambs.gov.uk
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