
THE MALTINGS COTTAGE

Committee: Asset Development Committee

Date: 28 November 2016

Author: Chief Executive

[R131]

1.0 ISSUE

1.1 Request by the tenant (City of Ely Council) to assign to Highfield School, Ely.

2.0 RECOMMENDATIONS

2.1 Members are requested to approve the request by City of Ely Council to assign the lease for The Maltings Cottage to Highfield School, Ely.

3.0 BACKGROUND

3.1 The lease relating to The Maltings Cottage between the Council and City of Ely Council was completed on 25 February 2013 for a term of 25 years to 2038. The rent of £5750pa (payable on a quarterly basis) commenced on 25 February 2015 and is reviewable at 2023 and 2033.

4.0 PROPOSAL

4.1 The City of Ely Council have requested to assign the lease (ref: P17 18.1) to Highfield School, Ely for the purposes of a social enterprise café and multi-use space. The City of Ely Council requires the consent of the landowner, although such consent cannot be unreasonably withheld.

4.2 The Chairman of the Committee has invited the representatives of Highfield School, Ely to make a presentation on their proposals for the social enterprise café, including current and proposed layout plans.

5.0 FINANCIAL IMPLICATIONS

5.1 The rental terms will remain as set out in paragraph 3.1 and the City of Ely have agreed to underwrite the rental payments and the obligations of the lease.

6.0 APPENDICES

6.1 None.

Background Documents

Lease relating to The Maltings Cottage, Ship Lane, Ely between East Cambridgeshire District Council and City of Ely Council – 25 February 2013

Location

Room 103
The Grange
Ely

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