

DRAFT BUDGET 2021-22

	Budget 2020-21 £	Estimate 2021-22 £	Estimate 2022-23 £	Estimate 2023-24 £	Estimate 2024-25 £
Committees:					
Operational Services	5,750,903	6,148,927	6,268,407	6,351,842	6,162,345
Finance & Assets	4,655,272	5,192,032	5,416,357	5,625,857	6,027,959
Net District Spending	10,406,175	11,340,959	11,684,764	11,977,699	12,190,304
New Homes Bonus Grant	-695,237	-241,365	-179,636	0	0
Rural Services Grant	-161,606	-161,606	0	0	0
Internal Drainage Board Levies	501,978	512,018	522,258	532,703	543,357
Contributions to / from Corporate Reserves	265,895	145,293	133,253	108,333	108,333
Net Operating Expenditure	10,317,205	11,595,299	12,160,639	12,618,735	12,841,994
Contribution from Surplus Savings Reserve	-1,391,541	-3,961,939	-1,664,319	0	0
Savings to be identified	0	0	-2,368,859	-4,409,316	-4,567,955
ECDC Budget Requirement	8,925,664	7,633,360	8,127,461	8,209,419	8,274,039
Parish Council Precepts	2,470,158	2,524,650	2,620,484	2,746,780	2,806,797
DISTRICT BUDGET REQUIREMENT	11,395,822	10,158,010	10,747,945	10,956,199	11,080,836
<u>Financed by:</u>					
Council's share of Collection Funds Surplus/Deficit	-71,635	198,864	0	0	0
Revenue Support Grant	-11,764	-2,716	0	0	0
Locally retained Non-Domestic Rates	-3,876,316	-2,986,016	-3,168,567	-3,088,509	-3,100,964
Plus: NNDR from Renewable Energy	-674,728	-674,728	-674,728	-674,728	-674,728
COUNCIL TAX REQUIREMENT	6,761,379	6,693,414	6,904,650	7,192,962	7,305,144

	Estimate 2020-21 £	Estimate 2021-22 £	Estimate 2022-23 £	Estimate 2023-24 £	Estimate 2024-25 £
Unallocated Surplus Savings Reserve					
In hand at 1st April	7,017,799	5,626,258	1,664,319	0	0
Movement in year	-1,391,541	-3,961,939	-1,664,319	0	0
In hand at 31st March	5,626,258	1,664,319	0	0	0

IMPLIED BAND 'D' COUNCIL TAX (District only i.e. excluding parish levies)					
Demand on Collection Fund as above	6,761,379	6,693,414	6,904,650	7,192,962	7,305,144
Less Parish Precepts as above	2,470,158	2,524,650	2,620,484	2,746,780	2,806,797
	4,291,221	4,168,764	4,284,166	4,446,182	4,498,347
Council Tax Base	30,190.1	29,328.6	30,140.5	31,280.3	31,647.3
District Council Tax - Band D	142.14	142.14	142.14	142.14	142.14