

**Capital Programme 2019/20 to 2023/24**

<b>CAPITAL BUDGET</b>	<b>Projected Spend 2019/20</b>	<b>Proposed Budget 2020/21</b>	<b>Proposed Budget 2021/22</b>	<b>Proposed Budget 2022/23</b>	<b>Proposed Budget 2023/24</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Operational Services</b>					
Refuse Vehicles	52,450	<b>1,882,077</b>			
Depot	100,000	<b>745,950</b>			
Conservation Area Schemes - 2nd round	27,506				
Mandatory Disabled Facilities Grants (DFG)	1,080,808	<b>697,299</b>	697,299	697,299	697,299
Empty Properties, Discretionary DFGs, Minor Works, Home Repair Asst.	78,619	<b>75,000</b>	75,000	75,000	75,000
Vehicle Etc. Replacements	118,187	<b>29,000</b>	29,000	29,000	29,000
<b>Operational Services Total</b>	<b>1,457,570</b>	<b>3,429,326</b>	<b>801,299</b>	<b>801,299</b>	<b>801,299</b>
<b>Finance and Assets</b>					
Intranet / HR / Payroll System Improvements	26,115				
Commuter Car Park - Ely (additional)	400,000				
Riverside Moorings	289,500				
Extension to Country Park		<b>163,200</b>			
East Cambs Trading Company - MOD Loan	1,500,000				
<b>Finance and Assets Total</b>	<b>2,215,615</b>	<b>163,200</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Capital Programme Total</b>	<b>3,673,185</b>	<b>3,592,526</b>	<b>801,299</b>	<b>801,299</b>	<b>801,299</b>

**Refuse Vehicles**

The Council purchases and then hires to East Cambs Street Scene refuse vehicles to be used to undertake the refuse contract for the Council. A large number of vehicles will need to be purchased in 2020/21 when the vehicles purchased with the Weekly Collection Grant reach the end of their economic life.

**Depot**

The depot, including the drainage on the site, will be improved to provide staff with a safe environment.

**Conservation Area Schemes**

This scheme is for the Steeple Row enhancement, led by Ely Perspective for public realm improvements in the Steeple Row area. The remaining balance is required to provide partnership funding towards a larger Heritage Lottery Scheme currently being worked on by Ely Cathedral for enhancements to the entire cathedral precinct.

**Mandatory Disabled Facilities Grants**

These grants are provided to enable disabled people, including children, to remain in their own home. Due to an ageing population, the demand for this type of grant is likely to increase and capital funding will need to continue to enable the Council to meet this statutory function. Part grant funded from the Better Care Fund. The projected spend in 2018-19 includes the underspend from 2017-18 where work was committed, but not undertaken in year.

**Empty Properties, Discretionary DFGs, Minor Works & Home Repair Asst.**

Grant provided to owner occupiers on an income related benefit to carry out essential repairs and energy efficiency work to their homes, to ensure that they meet the decent homes standard. This grant takes two forms, one, a small non-repayable grant and the other, where more extensive works are needed, a repayable loan.

**Vehicle Replacements**

Vehicle replacement mostly for the Parks and Gardens Team. The majority of this is funded from CIL contributions.

**Intranet / HR / Payroll System Improvements**

Procurement and up-grade of a new HR and Finance systems and refreshing the intranet.

**Commuter Car Park - Ely (additional)**

Extension of Angel Drove commuter car park. Mostly funded from CIL funding.

**Riverside Moorings**

Purchase of Riverside Moorings from the Environment Agency

**Extension to Country Park**

Purchase of land from the Environment Agency

### East Cambs Trading Company - MOD Loan

Load funding to East Cambs Trading Company(ECTC). ECTC is wholly owned by the Council, and operates as a commercial enterprise, providing more opportunities to compete for contracts. Profits generated will be either returned to the Council, the sole shareholder as dividends, or ploughed back into the company to improve services. This loan is specifically for use at the former MOD site in Ely, the Company is expected to repay this loan in full in (or before) March 2021.

SOURCES OF FINANCING	Projected 2019/20 £	Budget 2020/21 £	Budget 2021/22 £	Budget 2022/23 £	Budget 2023/24 £
<b>Operational Services</b>					
Revenue Contribution	89,187				
Grants (Disability Facilities Grant)	526,577	526,577	526,577	526,577	526,577
Capital Reserves	632,850	245,722	245,722	245,722	245,722
Section 106 / CIL	56,506	29,000	29,000	29,000	29,000
Borrowing Waste	152,450	2,628,027			
<b>Operational Services Total</b>	<b>1,457,570</b>	<b>3,429,326</b>	<b>801,299</b>	<b>801,299</b>	<b>801,299</b>
<b>Finance and Assets</b>					
Capital Reserves	315,615				
Section 106 / CIL	400,000	163,200			
Borrowing Company	1,500,000				
<b>Finance and Assets Total</b>	<b>2,215,615</b>	<b>163,200</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Capital Funding Total</b>	<b>3,673,185</b>	<b>3,592,526</b>	<b>801,299</b>	<b>801,299</b>	<b>801,299</b>

Capital Reserves Forecast	2019/20 £	2020/21 £	2021/22 £	2022/23 £	2023/24 £
Balance Brought Forward	1,361,638	463,173	2,490,951	2,295,229	2,099,507
Add receipts from Sales of Assets	50,000	2,273,500	50,000	50,000	50,000
Less Capital Receipts Applied	(948,465)	(245,722)	(245,722)	(245,722)	(245,722)
<b>Capital Reserves Carried Forward</b>	<b>463,173</b>	<b>2,490,951</b>	<b>2,295,229</b>	<b>2,099,507</b>	<b>1,903,785</b>

Borrowing Forecast	2019/20 £	2020/21 £	2021/22 £	2022/23 £	2023/24 £
Balance Brought Forward	14,486,529	13,145,749	11,654,718	10,912,703	10,170,688
Add Borrowing in Year	1,652,450	2,628,027	0	0	0
Repayment from ECTC	(2,500,000)	(3,620,000)	0	0	0
Less Minimum Revenue Provision (MRP)	(493,230)	(499,058)	(742,015)	(742,015)	(742,015)
<b>Total Borrowing Carried Forward</b>	<b>13,145,749</b>	<b>11,654,718</b>	<b>10,912,703</b>	<b>10,170,688</b>	<b>9,428,672</b>
Internal Borrowing	13,145,749	10,654,718	8,912,703	6,170,688	5,428,672
External Borrowing	0	1,000,000	2,000,000	4,000,000	4,000,000