PROVISION OF INTERNAL AUDIT SERVICE

Committee: Audit Committee

Date: 25th July 2022

Author: Finance Manager

[X37]

1. ISSUE

1.1 To update Committee on plans for the Internal Audit Service from 1st April 2024.

2. RECOMMENDATION

2.1 Committee is asked to note the contents of this report.

3. BACKGROUND / OPTIONS

- 3.1 At Committee on the 10th January 2022, the below recommendation was agreed.
- 3.2 "That the contents of the submitted report be noted and approval be given to enter into a delegation agreement for our Internal Audit Service with North Northamptonshire Council for two years from 1st April 2022, authorising the Chief Executive, in consultation with the Legal Services Manager, to finalise the delegation agreement and instruct the Chief Executive to draw up a full Internal Audit Options Paper for the Committee in July 2022 for a decision to be taken on the provision of Internal Audit Services from 1 April 2024."

4. UPDATE

- 4.1 The Legal Services Manager has now signed the delegation agreement with North Northamptonshire Council for the two years from 1st April 2022 until 31st March 2024.
- 4.2 However, with any new agreement not to be put in place until 1st April 2024, it is considered too soon to fully evaluate options to be put in place at this time. It is therefore recommended that this task be deferred until 2023, when we will have a better understanding of what the internal audit market will look like in two years time.

| Background Documents | <u>Location</u> | Contact Officer |
|----------------------|-----------------|---------------------|
| | Room 104 | Ian Smith |
| | The Grange | Finance Manager |
| | Flv | Tel: (01353) 616470 |

Tel. (01333) 010470

E-mail: <u>ian.smith@eastcambs.gov.uk</u>