

TITLE: Asset Update and Asset Management Plan 2024/25

Committee: Finance & Assets Committee

Date: 28 March 2024

Author: Open Spaces & Facilities Manager

Report No: Y178

Contact Officer:

Spencer Clark, Open Spaces & Facilities Manager

Spencer.clark@eastcambs.gov.uk, 01353 665555, The Grange, Ely.

1.0 ISSUE

1.1. To consider the updated asset spend tracker for 2023/24 and approve the asset planned spend for 2024/25.

2.0 RECOMMENDATION(S)

2.1. Members are requested to:

- i) Note the Corporate Asset Management Plan provided at Appendix 1;
- ii) Approve the Asset Management spend for 2024/25 as detailed in Appendix 2; and
- iii) Note the Asset Management 2023/24 spend to date as detailed in Appendix 3.

3.0 BACKGROUND/OPTIONS

3.1. The spend tracker for 2023/24 is provided at Appendix 3. Members will note that there are number of carry forward items which are proposed to be included in the Asset Management Spend for 2024/25.

3.2. The Corporate Asset Management Plan is provided at Appendix 1. This plan provides a summary of:

- Roles & Responsibilities
- Statutory and Regulatory Framework
- Environmental Performance
- Land and Property Management Information
- Public Open Space Lease and Licence Arrangements
- List of Assets at Appendix A

3.3. In addition to the carry forward from 2023/24 there are new areas of proposed planned spend in 2024/25 which includes resurfacing the roadway at Newnham Street Car Park, Ely, repairs to the lift at The Grange and the refurbishment of the Cloisters Public Convenience, Ely. The proposed expenditure for 2024/25 is provided at Appendix 2.

4.0 ARGUMENTS/CONCLUSION(S)

4.1. Members are requested to:

- iv) Note the Corporate Asset Management Plan provided at Appendix 1;
- v) Approve the Asset Management spend for 2024/25 as detailed in Appendix 2;
- vi) Note the Asset Management 2023/24 spend to date as detailed in Appendix 3; and

5.0 FINANCIAL IMPLICATIONS / EQUALITY IMPACT STATEMENT / CARBON IMPACT ASSESSMENT

- 5.1. The spend identified in this report and appendices will be met by the Asset Management budget and Depot Improvement reserve.
- 5.2. Equality Impact Assessment (EIA) not required.
- 5.3. Carbon Impact Assessment (CIA) will be considered by the Open Spaces & Facilities Manager where required.

6.0 APPENDICES

Appendix 1- Asset Management Plan 2024/25

Appendix 2- Asset Management Spend for 2024/25

Appendix 3- Asset Management 2023/24 spend to date

Background Documents:

Finance & Assets Committee- 30 March 2023- Assets Update and Assets Management Plan