

Internal Audit Progress Report

To: Finance & Assets Committee

Date: 25th March 2021

From: Chief Internal Auditor

[V158]

1. ISSUE

- 1.1. To advise Members of the work of Internal Audit completed during the period November 2020 to March 2021, and the progress against the Internal Audit Plan.

2. RECOMMENDATION

- 2.1. That the Committee notes the progress made by Internal Audit in the delivery of the Audit Plan and the key findings.

3. BACKGROUND/OPTIONS

- 3.1. The role of Internal Audit is to provide the Finance and Assets Committee, and management, with independent assurance on the effectiveness of the internal control environment. Internal audit coverage is planned so that the focus is upon those areas and risks which will most impact upon the Council's ability to achieve its objectives.
- 3.2. At the time of reporting, 100% of assignments within the plan are either complete or in progress. This is despite the Internal Audit team agreeing to cease audit testing in any areas impacted by the pandemic response during quarter one, in order to minimise any disruption and support the Council during this difficult period.
- 3.3. Since November 2020, six actions arising from audit reports have been implemented by officers. There is one action which remains overdue and is subject to ongoing follow up from Internal Audit.

4. ARGUMENTS/CONCLUSIONS

- 4.1. The attached report (Appendix 1) informs Members on the progress to date against the Audit Plan.

5. FINANCIAL IMPLICATIONS/EQUALITY IMPACT ASSESSMENT

- 5.1. There are no additional financial implications arising from this report. Equality and Carbon Impact Assessments are not required.

6. APPENDICES

- Appendix 1 – Internal Audit Update Report – March 2021

<u>Background Documents</u>	<u>Location</u>	<u>Contact Officer</u>
None	Internal Audit, Room 207 The Grange Ely	Duncan Wilkinson, Chief Internal Auditor duncan.wilkinson@milton-keynes.gov.uk Rachel Ashley-Caunt Head of Internal Audit RAshley-Caunt@rutland.gov.uk