

DRAFT BUDGET 2024-25

	Budget 2023-24 £	Estimate 2024-25 £	Estimate 2025-26 £	Estimate 2026-27 £	Estimate 2027-28 £
Committees:					
Operational Services	6,904,891	8,252,385	8,379,773	8,584,594	8,773,691
Finance & Assets	6,030,783	5,739,352	6,674,439	7,280,094	7,433,958
Net District Spending	12,935,674	13,991,737	15,054,212	15,864,688	16,207,649
New Homes Bonus Grant	-837,838	-1,069,518	-1,069,518	0	0
Rural Services Grant	-189,538	-189,538	-189,538	-189,538	-189,538
Service Grant / Funding Guarantee	-453,418	-211,959	-211,959	0	0
Internal Drainage Board Levies	632,991	709,491	723,681	738,155	752,918
Contributions to / from Corporate Reserves	575,284	534,489	578,897	676,143	501,272
Net Operating Expenditure	12,663,155	13,764,702	14,885,775	17,089,448	17,272,301
Contribution from Surplus Savings Reserve	-1,975,579	-2,027,187	-2,677,518	-2,726,168	0
Savings to be identified	0	0	0	-3,373,097	-5,805,119
ECDC Budget Requirement	10,687,576	11,737,515	12,208,257	10,990,183	11,467,182
Parish Council Precepts	3,000,653	3,075,669	3,152,561	3,231,375	3,312,159
DISTRICT BUDGET REQUIREMENT	13,688,229	14,813,184	15,360,818	14,221,558	14,779,341
<u>Financed by:</u>					
Council's share of Collection Funds Surplus/De	100,507	-153,650	0	0	0
Revenue Support Grant	-102,089	-108,851	-105,372	-213,238	-180,862
Locally retained Non-Domestic Rates	-5,131,168	-5,777,039	-6,140,039	-4,540,270	-4,766,647
Plus: NNDR from Renewable Energy	-1,011,335	-1,011,335	-1,011,335	-1,011,335	-1,011,335
COUNCIL TAX REQUIREMENT	7,544,144	7,762,309	8,104,072	8,456,715	8,820,497

	Estimate 2023-24 £	Estimate 2024-25 £	Estimate 2025-26 £	Estimate 2026-27 £	Estimate 2026-27 £
Unallocated Surplus Savings Reserve					
In hand at 1st April	8,554,452	7,430,873	5,403,686	2,726,168	0
Movement in year	-1,123,579	-2,027,187	-2,677,518	-2,726,168	0
In hand at 31st March	7,430,873	5,403,686	2,726,168	0	0

IMPLIED BAND 'D' COUNCIL TAX (District only i.e. excluding parish levies)					
Demand on Collection Fund as above	7,544,144	7,762,309	8,104,072	8,456,715	8,820,497
Less Parish Precepts as above	3,000,653	3,075,669	3,152,561	3,231,375	3,312,159
	4,543,491	4,686,640	4,951,511	5,225,340	5,508,338
Council Tax Base	31,964.9	32,972.0	33,651.7	34,345.6	35,053.7
District Council Tax - Band D	142.14	142.14	147.14	152.14	157.14