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**ASSETS UPDATE**

Committee: Finance & Assets Committee

Date: 23 June 2022

Author: Open Spaces & Facilities Manager

[X24]

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1.0 **ISSUE**

1.1 To receive an update on Council owned assets.

2.0 **RECOMMENDATION**

2.1 Members are requested to:

- i) note the update on Council owned assets, and
- ii) note the expenditure tracking sheet at Appendix 1.

3.0 **BACKGROUND/OPTIONS**

3.1 On 24 March 2022 Finance & Assets Committee received a report detailing Council owned assets which provided a summary of each asset. This report provides an update to assets contained within that report.

3.2 The Asset Management budget expenditure tracking sheet at Appendix 1 identifies areas of planned spend and provides an update on actual spend to date. Members will continue to receive the expenditure tracking sheet as part of the Asset Update.

3.3 There are no significant updates for Members. The Depot Improvement works are being tendered and Members will be updated on actual expenditure through this report.

3.4 On 24 March 2022 the Finance & Assets Committee awarded a lease for 70 Market Street, Ely. This is progressing as per Finance & Assets approval and Members will be notified once the premises has been occupied.

4.0 **FINANCIAL IMPLICATIONS/EQUALITY IMPACT ASSESSMENT/CARBON IMPACT ASSESSMENT**

4.1 There are no financial implication arising from this report.

4.2 An Equality Impact Assessment (EIA) is not required.

4.3 A Carbon Impact Assessment (CIA) is not required.

## 5.0 APPENDICIES

### 5.1 Appendix 1- Asset Spend Tracker

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<b><u>Background Documents</u></b>	<b><u>Location</u></b>	<b><u>Contact Officer</u></b>
Finance & Assets Committee- 24 March 2022- Assets Update and Assets Management Plan	Room 106, The Grange, Ely	Spencer Clark Open Spaces & Facilities Manager (01353) 665555 E-mail: <a href="mailto:spencer.clark@eastcambs.gov.uk">spencer.clark@eastcambs.gov.uk</a>