

EAST CAMBS TRADING COMPANY LTD:

STATEMENT OF FINANCIAL BENEFITS FOR EAST CAMBS DISTRICT COUNCIL

2016/17 Actual	2017/18 Actual	2018/19 Actual	2019/20 Actual July 19 plus forecast	2020/21 Forecast	2021/22 Forecast	TOTAL
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SUMMARY							
PROFIT AFTER TAX FROM TRADING COMPANY	(405,810)	(305,803)	663,922	248,615	(221,917)	837,334	816,341
FINANCIAL BENEFITS FROM PROPERTY DEVELOPMENT	-	-	943,224	234,769	444,269	566,559	2,188,822
CHARGES INCURRED FROM ECDC	93,800	233,188	388,334	316,082	305,618	173,770	1,510,792
TOTAL FINANCIAL BENEFIT FROM TRADING COMPANY	(312,010)	(72,615)	1,995,481	799,466	527,971	1,577,663	4,515,955

2016/17 Actual	2017/18 Actual	2018/19 Actual	2019/20 Actual July 19 plus forecast	2020/21 Forecast	2021/22 Forecast	TOTAL
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PROPERTY DEVELOPMENT						
Land Receipts						
Soham		10,000				10,000
Barton Road, Ely		715,000				715,000
Paradise Pools Site					105,000	105,000
TOTAL LAND RECEIPTS	-	-	725,000	-	-	830,000
S106 Agreements						
Soham		559				559
Barton Road, Ely		73,216				73,216
Haddenham			17,500			17,500
Paradise Pools Site					25,000	25,000
Ely, MOD New Build					100,000	100,000
Kennett Garden Village						-
TOTAL S106 AGREEMENTS	-	-	73,775	17,500	-	216,275
Community Infrastructure Levy (CIL)						
Soham		16,193				16,193
Barton Road, Ely		126,906				126,906
Haddenham			214,000	321,000		535,000
Paradise Pools Site				120,000		120,000
Ely, MOD New Build					320,000	320,000
Kennett Garden Village						-
TOTAL CIL	-	-	143,099	214,000	441,000	1,118,099
Council Tax receipts from new properties						
Soham		794	1,706	1,706	1,706	5,911
Barton Road, Ely		557	1,564	1,564	1,564	5,247
Haddenham					3,838	3,838

	2016/17 Actual	2017/18 Actual	2018/19 Actual	2019/20 Actual July 19 plus forecast	2020/21 Forecast	2021/22 Forecast	TOTAL
Paradise Pools Site						640	640
Ely, MOD New Build						8,813	8,813
Kennett Garden Village							-
TOTAL COUNCIL TAX RECEIPTS FROM NEW PROPERTIES	-	-	1,350	3,269	3,269	16,559	24,448
TOTAL ADDITIONAL FINANCIAL BENEFITS FROM PROPERTY DEVELOPMENT	-	-	943,224	234,769	444,269	566,559	2,188,822

CHARGES INCURRED FROM ECDC							
Management Support	44,000	44,440	45,329	46,236	47,160	48,103	275,268
Interest on Loan	23,262	138,156	245,853	178,752	165,542	30,892	782,457
Support Services							-
Finance	10,000	10,100	15,302	5,000	5,100	5,202	50,704
Payroll & HR	3,138		12,000	13,000	13,260	13,525	54,923
IT Support	6,900	6,969	7,108	7,250	7,395	7,543	43,165
Accommodation	5,000	30,954	57,651	58,804	59,980	61,180	273,569
Customer Services	1,500	1,515	3,091	5,000	5,100	5,202	21,408
Member Services		1,054	2,000	2,040	2,081	2,122	9,297
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TOTAL CHARGES INCURRED FROM ECDC	93,800	233,188	388,334	316,082	305,618	173,770	1,510,792