

Capital Programme 2020/21 to 2024/25

CAPITAL BUDGET	Projected Spend 2020/21 £	Proposed Budget 2021/22 £	Proposed Budget 2022/23 £	Proposed Budget 2023/24 £	Proposed Budget 2024/25 £
Operational Services					
Refuse Vehicles	32,077	2,000,000			
Depot		845,950			
Waste Bins	40,000	40,000	40,000	40,000	40,000
Conservation Area Schemes - 2nd round	27,506				
Mandatory Disabled Facilities Grants (DFG)	873,610	697,299	697,299	697,299	697,299
Empty Properties, Discretionary DFGs, Minor Works, Home Repair Asst.	75,000	75,000	75,000	75,000	75,000
Vehicle Etc. Replacements	118,187	29,000	29,000	29,000	29,000
Operational Services Total	1,166,380	3,687,249	841,299	841,299	841,299
Finance and Assets					
Intranet / HR / Payroll System Improvements	15,980				
Riverside Moorings	289,500				
A14 Contribution		40,000	40,000	40,000	40,000
Extension to Ely Country Park	163,200				
East Cambs Trading Company - Loans	7,080,000	100,000			
Finance and Assets Total	7,548,680	140,000	40,000	40,000	40,000
Capital Programme Total	8,715,060	3,827,249	881,299	881,299	881,299

Refuse Vehicles

The Council purchases and then hires to East Cambs Street Scene refuse vehicles to be used to undertake the refuse contract for the Council. A large number of vehicles will need to be purchased in 2021/22 when the vehicles purchased with the Weekly Collection Grant reach the end of their economic life. It had previously been planned to purchase these vehicles in 2020/21, but Government are currently developing their Waste strategy, so purchases have been delayed to ensure that the vehicles purchased address the needs placed upon the Council by this revised strategy.

Depot

The depot, including the drainage on the site, will be improved to provide staff with a safe environment.

Waste Bins

As the number of residential houses increase within the District, the Council is required to purchase wheeled bins for these properties.

Conservation Area Schemes

This scheme is for the Steeple Row enhancement, led by Ely Perspective for public realm improvements in the Steeple Row area. The remaining balance is required to provide partnership funding towards a larger Heritage Lottery Scheme currently being worked on by Ely Cathedral for enhancements to the entire cathedral precinct.

Mandatory Disabled Facilities Grants

These grants are provided to enable disabled people, including children, to remain in their own home. Due to an ageing population, the demand for this type of grant is likely to increase and capital funding will need to continue to enable the Council to meet this statutory function. Part grant funded from the Better Care Fund. The projected spend in 2020-21 includes an underspend from 2019-20 where work was committed, but not undertaken in year.

Empty Properties, Discretionary DFGs, Minor Works & Home Repair Asst.

Grant provided to owner occupiers on an income related benefit to carry out essential repairs and energy efficiency work to their homes, to ensure that they meet the decent homes standard. This grant takes two forms, one, a small non-repayable grant and the other, where more extensive works are needed, a repayable loan.

Vehicle Replacements

Vehicle replacement mostly for the Parks and Gardens Team. This is funded from CIL contributions.

Intranet / HR / Payroll System Improvements

Procurement and up-grade of a new HR and Finance systems and refreshing the intranet.

Riverside Moorings

Purchase of Riverside Moorings from the Environment Agency

A14 Contributions

When the A14 Improvement was originally planned, it was agreed that all councils in Cambridgeshire would contribute to the overall costs of the project. This budget reflect East Cambs element of this, which will be funded from CIL contributions.

Extension to Country Park

Purchase of land from the Environment Agency

East Cambs Trading Company - Loan

Load funding to East Cambs Trading Company(ECTC). ECTC is wholly owned by the Council, and operates as a commercial enterprise, providing more opportunities to compete for contracts. Profits generated will be either returned to the Council, the sole shareholder as dividends, or ploughed back into the company to improve services. This loan is to provide working capital to the Company, as it develops residential housing at sites in Haddenham and the former Military of Defence site in Ely, the Company is expected to repay this loan in full in (or before) 2023.

SOURCES OF FINANCING	Projected 2020/21 £	Budget 2021/22 £	Budget 2022/23 £	Budget 2023/24 £	Budget 2024/25 £
Operational Services					
Revenue Contribution	89,187				
Grants (Disability Facilities Grant)	608,471	526,577	526,577	526,577	526,577
Capital Reserves	340,139	265,722	265,722	265,722	265,722
Section 106 / CIL	871,506	49,000	49,000	49,000	49,000
Borrowing	(742,923)	2,845,950			
Operational Services Total	1,166,380	3,687,249	841,299	841,299	841,299
Finance and Assets					
Capital Reserves	305,480				
Section 106 / CIL	163,200	40,000	40,000	40,000	40,000
Borrowing Company	7,080,000	100,000			
Finance and Assets Total	7,548,680	140,000	40,000	40,000	40,000
Capital Funding Total	8,715,060	3,827,249	881,299	881,299	881,299

Capital Reserves Forecast	2020/21 £	2021/22 £	2022/23 £	2023/24 £	2024/25 £
Balance Brought Forward	1,384,924	839,305	623,583	407,861	192,139
Add receipts from Sales of Assets	100,000	50,000	50,000	50,000	50,000
Less Capital Receipts Applied	(645,619)	(265,722)	(265,722)	(265,722)	(265,722)
Capital Reserves Carried Forward	839,305	623,583	407,861	192,139	(23,583)

Borrowing Forecast	2020/21 £	2021/22 £	2022/23 £	2023/24 £	2024/25 £
Balance Brought Forward	11,760,858	11,178,003	13,731,457	9,012,900	7,534,343
Add Borrowing in Year	6,337,077	2,945,950	0	0	0
Repayment from ECTC	(6,500,000)	0	(4,070,000)	(830,000)	0
Less Minimum Revenue Provision (MRP)	(419,932)	(392,496)	(648,557)	(648,557)	(648,557)
Total Borrowing Carried Forward	11,178,003	13,731,457	9,012,900	7,534,343	6,885,786
Internal Borrowing	11,178,003	13,731,457	9,012,900	7,534,343	6,885,786
External Borrowing	0	0	0	0	0