

CAPITAL BUDGET MONITORING 2023/24

Capital	Published Budget 2023-24 £	Slippage from 2022-23 £	Approved Additions £	Revised Budget 2023-24 £	Actual at 31st December 2023 £	Forecast Outturn £	Variance between Revised Budget & Forecast £
OPERATIONAL SERVICES							
Conservation Area Schemes - 2nd round		27,506		27,506		27,506	0
Refuse & Cleansing Vehicles	2,775,000			2,775,000	1,931,148	1,912,334	(862,666)
Waste - Wheelied Bins	1,040,000			1,040,000	33,558	40,000	(1,000,000)
Mandatory Disabled Facilities Grants	697,299	928,801	(5,793)	1,620,307	456,149	1,620,307	0
Empty Properties, Discretionary DFGs, Minor Works, Home Repair Asst.	75,000			75,000	54,212	75,000	0
Vehicle Etc. Replacements	100,000			100,000	70,006	100,000	0
Leisure Centre				0	(18,038)	0	0
Operational Services Total	4,687,299	956,307	(5,793)	5,637,813	2,527,035	3,775,147	(1,862,666)
FINANCE & ASSETS							
Solar Panels on Council Buildings	100,000	50,000		150,000	49,900	150,000	0
Depot		636,624		636,624	229,003	636,624	0
A14 Contribution	82,000	(82,000)		0		0	0
Loan to EC CLT		76,350		76,350		76,350	0
New Loan Agreement with ECTC	1,700,000	(400,000)		1,300,000		200,000	(1,100,000)
Finance & Assets Total	1,882,000	280,974	0	2,162,974	278,903	1,062,974	0
Total	6,569,299	1,237,281	(5,793)	7,800,787	2,805,938	4,838,121	(1,862,666)

SOURCES OF FINANCING	Published Budget 2023-24 £	Slippage from 2022-23 £	Approved Additions £	Revised Budget 2023-24 £	Variations £	Forecast Outturn £
Operational Services						
Grants / Contributions (DFG)	608,471	404,111	(5,793)	1,006,789		1,006,789
Capital Receipts	203,828	552,196		756,024	0	756,024
Borrowing	3,775,000	0		3,775,000	(2,662,666)	1,112,334
Section 106 / CIL	100,000	0		100,000	800,000	900,000
Operational Services Total	4,687,299	956,307	(5,793)	5,637,813	(1,862,666)	3,775,147
Finance & Assets						
Revenue Contributions	42,000	(42,000)		0		0
Capital Receipts	100,000	50,000		150,000		150,000
Section 106 / CIL	40,000	(40,000)		0		0
Borrowing	1,700,000	312,974	0	2,012,974	(1,100,000)	912,974
Finance & Assets Total	1,882,000	280,974	0	2,162,974	(1,100,000)	1,062,974
Capital Funding Total	6,569,299	1,237,281	(5,793)	7,800,787	(2,962,666)	4,838,121

Capital Resources Forecast	Published Budget 2023-24 £	Slippage from 2022-23 £	Approved Additions £	Revised Budget 2023-24 £	Variations £	Outturn £
Balance Brought Forward	1,396,717	84,085		1,480,802		1,480,802
Add receipts from Sales of Assets	50,000			50,000	362,894	412,894
Less Capital Receipts Applied	(303,828)	(602,196)		(906,024)	0	(906,024)
Capital Reserves Carried Forward	1,142,889	(518,111)	0	624,778	362,894	987,672

Borrowing	Published Budget 2023-24 £	Slippage from 2022-23 £	Approved Additions £	Revised Budget 2023-24 £	Variations £	Outturn £
Balance Brought Forward	10,012,611	114,065		10,126,676		10,126,676
Less MRP Applied	(327,765)			(327,765)	8,384	(319,381)
Repayment from ECTC				0	(1,000,000)	(1,000,000)
Add additional Borrowing Applied	5,475,000	312,974	0	5,787,974	(3,762,666)	2,025,308
Borrowing Carried Forward	15,159,846	427,039	0	15,586,885	(4,754,282)	10,832,603