

TITLE: Risk Management Policy and Framework Update

Committee: Audit Committee

Date: 16th October 2023

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Report No: Y64

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1.0 ISSUE

1.1. To update the Risk Management Policy and Framework documents.

2.0 RECOMMENDATION

2.1. Committee is asked to recommend to Full Council that the updated Risk Management Policy and Framework documents be approved.

3.0 BACKGROUND AND OPTIONS

3.1. The Audit Committee is responsible for Risk Management.

3.2. The Risk Management Policy and Framework were last approved by Full Council on the 22nd October 2020 and as such, are due for an update.

3.3. Since October 2020, the way that risk is managed within the Authority is mostly unchanged, but for clarity these documents have been updated to better reflect the position, not least detailing / adding clarity around timeframes when activities take place.

4.0 ARGUMENTS/CONCLUSION(S)

4.1. Committee is asked to recommend the updated documents to Full Council for approval.

5.0 FINANCIAL IMPLICATIONS / EQUALITY IMPACT STATEMENT / CARBON IMPACT ASSESSMENT

5.1. There are no additional financial implications arising from this report. Equality and Carbon Impact Assessments are not required.

6.0 APPENDICES

Appendix 1 – Updated Risk Management Policy

Appendix 2 – Updated Risk Management Framework

Background Documents:

None

