
GROWTH & INFRASTRUCTURE FUND CRITERIA

Committee: Finance & Assets Committee

Date: 23 June 2022

Author: Corporate Unit Manager

[X21]

1.0 **ISSUE**

1.1 To consider the Growth & Infrastructure Fund eligibility criteria.

2.0 **RECOMMENDATION(S)**

2.1 Members are requested to:

i) Approve the scheme eligibility criteria at Appendix 1,

ii) Agree that the fund will be opened on Monday 11 July 2022 and close on Friday 7 October 2022. In the event that the fund is fully utilised before the close date, the Council reserves the right to close the fund to pending or new applications, and

iii) Approve the Growth & Infrastructure Fund Scoring Panel Terms of Reference as set out in Appendix 2, and

iv) Appoint 7 Members to the Growth & Infrastructure Panel as set out in 4.5 of this report.

3.0 **BACKGROUND/OPTIONS**

3.1 The East Cambridgeshire Growth & Infrastructure Fund has been set up to support the sustainable growth of East Cambridgeshire by providing funding towards infrastructure projects necessary to deliver sustainable growth and improve quality of life for residents across the district.

3.2 Utilising the Cambridgeshire Horizons money that the Council has received, the £2 million Fund will provide capital funding towards projects that meet the Cambridgeshire Horizons objectives to assist, promote, encourage, develop and secure sustainable growth, align with the Councils infrastructure priorities and are match funded.

4.0 **ARGUMENTS/CONCLUSIONS**

Eligibility criteria

4.1 Proposed projects will be considered with regard to the following criteria:

- Evidence that the project is necessary to support local growth
- The benefits provided by the project
- Evidence of local resident and stakeholder involvement in and support for the project
- Alignment with the Council's infrastructure priorities
- The level of match funding that the project has secured
- Commitment to Net Zero Carbon and a green approach, demonstrating the highest possible quality standards in terms of design, materials, workmanship and environment in its delivery in order to achieve sustainability

4.2 The ability of the applicant to deliver the expected benefits on time and within budget will also be considered.

Application Process

4.3 If approved, the fund will open for applications from 11 July 2022 until 7 October 2022. Applicants will be required to complete an application form and submit supporting evidence. A minimum of 10% match funding is required.

4.4 If not all of the funding is allocated a further application round will be held.

4.5 A Member scoring panel will need to be established to score the applications. The Panel will be a cross party scoring panel consisting 7 Members; 4 Conservatives, 2 Liberal Democrats and 1 Independent.

4.6 The Terms of Reference for the panel are provided at Appendix 2.

4.7 Applications will be considered by the Growth & Infrastructure Fund Scoring Panel. Their recommendations will be presented to this Committee for approval.

5.0 FINANCIAL IMPLICATIONS/EQUALITY IMPACT ASSESSMENT/CARBON IMPACT ASSESSMENT

5.1 There are no additional financial implications arising from this report.

5.2 Equality Impact Assessment (EIA) not required.

5.3 Carbon Impact Assessment (CIA) not required.

6.0 APPENDICES

6.1 Appendix 1: Growth & Infrastructure Fund eligibility criteria.

Appendix 2: Terms of Reference: Growth & Infrastructure Fund Scoring Panel

Background Documents

None

Location

Room 13
The Grange,
Ely

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