



# EAST CAMBRIDGESHIRE DISTRICT COUNCIL

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	[REDACTED]	
	Telephone	01353 665555
	Email	<a href="mailto:acv@eastcambs.gov.uk">acv@eastcambs.gov.uk</a>
	Application ref No	9
	Date	6 <sup>th</sup> December 2019

## **Notice of asset disposal**

Dear Sir/Madam,

**Reference: 9**

**Property: The Reindeer Public House, Saxon Street**

Please accept this letter as acknowledgement of your letter dated 28<sup>th</sup> November 2019 regarding your client's wish to enter into a relevant disposal of The Reindeer Public House, Saxon Street.

This has therefore triggered an interim moratorium period of 6 weeks, during which time the owner cannot sell the asset, unless it falls within one of the exemptions listed in the Localism Act 2011, or the sale is to a community interest group.

During the interim moratorium period a community interest group (CIG), may request in writing to be treated as a potential bidder for the asset. If this occurs the full moratorium period of six months comes into force. The CIG does not have to provide any evidence of intention or financial resources to make such a bid. A CIG must have or more of the following structures:

- a) A Parish Council
- b) A Charity
- c) A community interest company
- d) A company limited by guarantee that is non-profit distributing
- e) An industrial and provident society/community benefit society that is non-profit distributing.

I have enclosed some copies of the Moratorium Notice which sets out the end dates for each moratorium and the projected period, for your own reference.

Please note that the DCLG has advised that it is not for the Local Authority to be policing the exempt disposals and that this is a matter for the Land Registry. You may wish to read the DCLGs 'Community Right to Bid: Non statutory advice note for local authorities' for further clarification on this matter.

<https://www.gov.uk/government/publications/community-right-to-bid-non-statutory-advice-note-for-local-authorities>

Please feel free to contact me if you have any queries.

Yours sincerely,

  
Communities and Partnerships Manager