

**LATC SHAREHOLDER REVIEW COMMITTEE**

**26 OCTOBER 2016**

**INTERVIEW QUESTIONS FROM MEMBERS OF SHAREHOLDER REVIEW COMMITTEE**

Questions for the interviews ALL

1. The role of the Shareholder Committee is Oversight and must be seen to have teeth and be independent to an outside observer. Any disagreement with this statement?
2. How do they see the relationship working between ECDC Full Council, Commercial Services, Asset Development Committee and Shareholder Committee? – with focus on roles and responsibilities.
3. Possible conflict of interests?
4. Information that should be shared?
5. Approval of plans – who should authorise?
6. Should an ECTC representative be on the SR Committee?
7. Do you agree that members who sit on the Shareholder Committee cannot be the same Members who sit on the Board of Directors?

For Bill Hunt

9. Any concerns about Planning permission and possible conflicts of interest?
10. Who should appoint the ECTC directors?



# EAST CAMBRIDGESHIRE DISTRICT COUNCIL

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Jo Brooks  
Director, Operations  
East Cambridgeshire District Council

My Ref: CllrBH/Is/letts/JB-ShareholderReviewCttee

22<sup>nd</sup> August 2016

Dear Jo

## **SHAREHOLDER REVIEW COMMITTEE**

Thank you for the opportunity to contribute to the work of the Shareholder Review Committee. Please accept my apologies for your meeting on 31 August 2016 as I am on vacation.

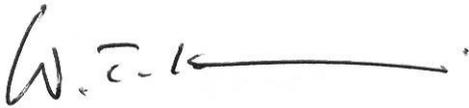
I will answer your questions in turn, specifically:-

1. No, I do not disagree with this statement.
2. The Full Council must exercise the ultimate control over the Trading Company. I believe that the Asset Development Committee should continue its role as the Shareholder Committee, representing the 100% shareholders interest. I would extend the role and powers of the Shareholder Committee to give it the authority to refer a matter of disagreement between the Trading Company and the Committee to full Council and defer any action until that meeting. I do not see a role for Commercial Services Committee in relation to the Trading Company, although I would, of course, extend an invitation to the Shareholder Committee meetings to its members.
3. I take the opposite view. I regard the role of the Asset Development Committee as the Shareholders representative as complementing the interests of Council, particularly in relation to monitoring the quality of build on developments such as Barton Road.
4. I see no need for the members of the Shareholder Committee to receive copies of the Board papers (unless requested). I would expect regular updates from the Chairman and Managing Director of the Board and more detailed briefings on land transferred from the Council. There is also a need for a quarterly financial statement.

5. I would maintain the current arrangements, which enables the Shareholder Committee to pre scrutinise business plans etc.
6. No.
7. Yes – this is reflected in the current arrangements.
9. I recognise this concern but from a personal perspective, I would always act responsibly and make a judgement on each case on its merits.
10. Council – as reflected in the current arrangements.

Thank you again. If I can be of any further assistance, please contact me on my return from vacation.

Yours sincerely

A handwritten signature in black ink, appearing to read 'W. Hunt', followed by a long horizontal line extending to the right.

Cllr Bill Hunt  
**Chairman, Asset Development Committee**

cc John Hill, Chief Executive & MD, ECTC  
Councillor Mike Bradley  
Paul Remington, Chairman of ECTC