

# East Cambridgeshire Means Business



**East Cambridgeshire** is now a popular choice as a business location. Famous for the heritage of its cathedral city of Ely and the internationally renowned horseracing capital Newmarket, the area benefits from its proximity to Cambridge and the dynamic expansion that has taken place in recent years.

Companies who have located in the district cite the advantages of a quality and cost effective business environment, with access to a diverse and skilled workforce.

So why choose **East Cambridgeshire** as a preferred location for business?

## Skilled and adaptable workforce

The East Cambridgeshire workforce has rapidly changed in line with population growth as people move into the area with a range of new skills. Businesses can now harness the benefits of an experienced and diverse labour pool.

- 26% of working age residents hold a first degree or equivalent.
- 39% of working age residents have attained NVQ Level 3.

Source: [East Cambridgeshire Economic Audit 2007](#)

## Attractive wage rates

The district of East Cambridgeshire offers a competitive location for business with average weekly wage rates lower than the Cambridgeshire sub-region.

District	Average Weekly Wage
East Cambridgeshire	£483.5
Peterborough	£496.5
Huntingdonshire	£520.1
Cambridge City	£559.8
South Cambridgeshire	£658.4
Great Britain	£539.3

Source: [Local Knowledge 2008](#)



### Competitive business rates

The district has one of the lowest average rateable values in the Cambridgeshire sub-region of just £4 per sq ft.

Area	Average Rateable Value Per sq ft
East Cambridgeshire	£4.00
Huntingdonshire	£5.00
Peterborough	£5.50
South Cambridgeshire	£7.00
Cambridge City	£12.50
Great Britain	£5.25

Source: Local Knowledge 2008

### Flexible and affordable commercial property

The district boasts an impressive range of specialist business park facilities offering practical space and solutions for new or established businesses.

Area	Average Office Rate Per sq ft	Average Industrial Rate Per sq ft
Soham	£8.00	£3.50
Littleport	£8.00	£3.50
Ely	£12.00	£5.00
Huntingdonshire	£13.00	£7.00
Peterborough	£13.00	£7.00
South Cambridgeshire	£18.00	£8.00
Cambridge City	£20.00	£9.50

Source: Local Commercial Agents Survey 2008



### Business development land

There is something to suit all business sectors in East Cambridgeshire with 32 hectares of employment land available in key strategic locations throughout the district.

Area	Average Price of Industrial Land Per Acre
Littleport	£150,000
Soham	£150,000
Ely	£250,000
Huntingdonshire	£400,000
South Cambridgeshire	£500,000
Cambridge City	£1,250,000

Source: Local Commercial Agents Survey 2008



### Economic Development Team East Cambridgeshire District Council

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